



Senator Betty Boyd
Legislative Implementation Review Committee

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Colorado's Healthcare Story

- Blue Ribbon Commission for Healthcare Reform (2008)
- One in six Coloradans is uninsured and this population continues to grow
- Roughly half of uninsured Americans are small business owners, their families and employees
- Rising health care costs unsustainable for businesses, the state and the nation
- Improving healthcare system and lowering costs are key to business growth and Colorado's competitiveness



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What is a Health Benefit Exchange?

An online marketplace for individuals and small employers to:

Compare information regarding cost and quality

Shop features of plans containing the same base benefits

Determine eligibility for up-front financial assistance
(premium subsidies)

Call or sit down with someone for help

Enroll in a plan



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SB11-200: The Colorado Health Benefit Exchange Act of 2011



- Passed in May 2011
- Establishes framework for the state Exchange
- Governed by a Board of Directors
- Legislative Implementation Review Committee
- Mission is to increase access, affordability and choice for individuals and small employers purchasing health insurance



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Key Features

- Open, competitive marketplace
- Separate Individual and Small Employer marketplaces and risk pools
- Colorado hired team of companies to build and integrate COTS products (led by CGI)
- Board making policy decisions
- Exchange will share new eligibility service with public programs (minimum interoperability)
- Extensive stakeholder participation (Advisory groups and other public meetings)



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