

# **Funding Transportation Innovation**

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# Outline

- Current funding sources / strategies
- Some reauthorization themes
- Potential new funding sources / strategies

# Current Funding Sources / Strategies

- Federal-aid program
- State / local transportation funding
- ARRA
- Innovative financing / approaches

# Major Federal-aid Program Funding Opportunities

- National Highway System
- Surface Transportation Program
- Congestion Mitigation and Air Quality Program

# Major ARRA Funding Opportunities

- Formula Funds
  - Stand alone projects
  - As part of larger investments
  - To assist in project staging and management (e.g. work zone management, traffic incident management, traveler information)
- TIGER Grants

# ARRA Operations and ITS Investments – June 26 Snapshot

- Identifiable Operations / ITS investments in 34 States
- Operations / ITS investments total about 5% of funding commitments so far (?)

# ARRA ITS Project Examples

- I-95 / I-78 advanced traffic management system (ATMS) (Pennsylvania) - \$70 million
- Ohio ATMS (Statewide) - \$26.7 million
- Cross County Parkway detection system (Westchester County, NY) - \$5.3 million
- Georgia NAVIGATOR (Atlanta) - \$4.2 million

# ARRA Discretionary Program (Tiger Grants)

- \$1.5 billion available, up to \$200 million for TIFIA
- Highway, transit, rail, port projects
- Focused on larger projects with significant impacts, completion funding
- Economic competitiveness, livability, sustainability, innovation are all evaluation criteria
- September 15, 2009 deadline for applications
- Project selections by February 17, 2010



# Innovative Financing / Partnerships

- Tolling / pricing
- Public / private partnerships
- Sponsorships

# Georgia DOT HERO Program Sponsorship

- HERO – Georgia freeway service patrol covering 13 urban counties, 100,000 assists per year
- Competitively procured, 5 year, \$8.8 million sponsorship by State Farm
- Fully covers State match for \$7.5 m / year program



# Some Reauthorization Themes

- Addressing the “Future Funding” Issue
- Performance Management
- Congestion Management / Reduction
- Efficiency of Freight Movement
- Climate Change
- Livability
- Multimodal / Intermodal Approaches
- Technology and Innovation

# Potential New Funding Sources / Strategies

- Cap and Trade Resources (?)
- Expanded Use of Tolling and Pricing (?)
- Expanded / Targeted Resources in the Federal-aid Program (?)
- Expanded Use of Sponsorships / Partnerships (?)
- All of the Above (?)

# Closing Thoughts

**Questions?**