WHEREAS, retirement planning was once thought of as an issue for only older, wealthier adults to deal with, preparing for a secure future is no longer considered a life or income-specific endeavor; and

WHEREAS, each day about 10,000 Baby Boomers who are members of a generation largely unsure of their financial future are about to enter their retirement years; and

WHEREAS, providing for financial wellness in our later years is now an individual responsibility; and

WHEREAS, preparing for and financing one’s retirement is now increasingly difficult, with more Americans shouldering the burdens themselves, and

WHEREAS, a unique set of challenges has emerged, including changes in employee benefits, longer life spans, uncertainty with Social Security and Medicare, as well as rising cost of health care; and

WHEREAS, there is a growing need to educate Americans on retirement planning; and

WHEREAS, carving some time out on a routine basis to review your finances and assess your financial preparedness for retirement is an achievable first step; and

WHEREAS, being proactive about planning and seeking professional guidance when warranted can help Americans achieve financial freedom; and

WHEREAS, crafting a holistic financial plan for retirement can restore confidence and build savings for those post-working years; and

WHEREAS, states have limited resources and a population ill-prepared for retirement places heavy burdens on states; and
WHEREAS, financial stability and retirement planning at all ages are necessary to promote state financial wellbeing by helping to preserve limited State resources; and

WHEREAS, experts from the National Retirement Planning Coalition, the group that organizes National Retirement Planning Week® are urging Americans to use this time to develop, review and/or revise their retirement plans with the tools and help available at www.RetireonYourTerms.org;

WHEREAS, the National Conference of State Legislatures recognizes retirement planning as an important issue for states and will continue to study and promote financial security and financial literacy.

NOW, THEREFORE, BE IT RESOLVED, the National Conference of State Legislatures expresses its support for the 2018 National Retirement Planning Week® which will take place on April 9 through April 13, 2018; and

BE IT FURTHER RESOLVED, the National Conference of State Legislatures encourages all its members to individually promote, support and join in this national effort to help consumers focus on their financial needs in retirement.