Disaster Insurance: Are States and Insurance Companies Prepared?

- PCI represents nearly 1,000 insurance companies across the country writing all P-C lines.

- Advocate in all 50 states, federal and international levels.

- Consumer preparation is a priority for our companies.

- Insurance is key to economic recovery – Financial preparedness is key to being ready.

- Our Goal: Build awareness for homeowners and renters about financial and physical preparedness for any natural disaster.

Hurricane – Floods – Wildfire – Tornado – Winter Storms
<table>
<thead>
<tr>
<th>Rank</th>
<th>Event</th>
<th>Year</th>
<th>Cost</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Hurricane Katrina (2005)</td>
<td>2005</td>
<td>$48.7 Billion</td>
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<td>2</td>
<td>Hurricane Andrew (1992)</td>
<td>1992</td>
<td>$25.6 Billion</td>
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<td>3</td>
<td>September 11th Attacks (2001)</td>
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<td>$24.6 Billion</td>
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<td>Northridge Earthquake (1994)</td>
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<td>Hurricane Sandy (2012)</td>
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<td>Hurricane Ike (2008)</td>
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<td>7</td>
<td>Hurricane Wilma (2005)</td>
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<td>9</td>
<td>Hurricane Ivan (2004)</td>
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<td>10</td>
<td>Hurricane Hugo (1989)</td>
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<td>11</td>
<td>2011 Tornadoes and T-Storms (Joplin, MO)</td>
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<td>12</td>
<td>2011 Tornadoes and T-Storms Tuscaloosa, AL</td>
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<td>Hurricane Rita (2005)</td>
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<td>15</td>
<td>Hurricane Jeanne (2004)</td>
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<td>16</td>
<td>Hurricane Irene (2011)</td>
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</table>
How Prepared are Americans in Western States

- **34%** have taken specific action such as creating a disaster response plan, reducing wildfire risk or making a home inventory.
- **66%** say they have enough insurance to cover home damage or a total loss in case of a natural disaster.
- **26%** conduct a yearly insurance review of their insurance policy and limits.
- **42%** say they have maintained adequate savings or have cash on hand to meet short term expenses that arise following a natural disaster.

Continue the Conversation
#BePrepared
#WildfirePrep
www.pciaa.net
Consumer Preparedness: Partnerships
What is Working?

Social Media –
- No more waiting for 5:00 p.m. news
- Insurers talk to policyholders in real time
- Distribute toll free phone numbers
- Announce Insurance Villages or DACs

Preparedness Collaboration –
- Florida’s Partners in Recovery
- Insurers at the table with emergency managers

Consumer Education –
- Finding common ground
- Financial preparedness is a priority we all support
What You Can Do?

- More Partnerships – Industry is a resource to constituents
- Communication Before, During & After an Event
- Insurance Adjuster Access
- Support Use of Technology
  - E-commerce
  - Drones
- Support Financial Preparedness Education

You Don’t Know What Mother Nature Will Bring But You Can Prepare!

- Wildfire
- Hurricane
- Hail/Winter Storm
- Flooding
- Tornado
- Earthquake

Understand Your Risk
Insurers Are Committed to Preparedness & Recovery

IBHS
https://www.disastersafety.org/