The New Economy of Sharing

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What is the Sharing Economy?

Collaborative Economy Coalition

“An economic model that leverages communities or crowds to rent, share, swap, barter, trade, or sell access to products or services.”
You can rent your house (or even just a room) for the weekend!
Going to a Gala Ball or a Wedding?
Rent an outfit!
Need Your New Furniture Assembled?
Possibilities Are Endless!

- Toy Rental
- Parking Spots
- Used Electronics
- Solar Power
- Textbooks
- Studio Space
- Baby Clothes
- Art Rental
Transportation-Sharing Services

✓ “Ride-Sharing” or TNC i.e. UberX/Lyft-type services
✓ Car-Sharing
  ✓ Traditional
  ✓ Personal
✓ Bike-Sharing
TNCs or “Ride-Sharing”

8 States (AZ, CA, CO, GA, IL, MD, OK and RI) and DC debated legislation in 2014.

- CO – Enacted
- RI – Study Committee Created
- AZ – Vetoed
- IL – On Governor’s Desk
Common Components of 2014 TNC Legislation

- Establishing insurance requirements for the company and driver;
- Requiring criminal and driving background checks for drivers, as well as standards and timeline for vehicle safety inspections;
- Communication of estimated fares and the final receipt to a customer; and
- Restricting the hailing of a TNC from the street.
Traditional Car-Sharing

As of July 2013:
• 24 U.S. car-sharing programs
• 995,226 members
• 16,811 vehicles.
Personal Car-Sharing

CA, OR and WA laws
- Insurance Requirements
- Must be part of a personal car-sharing program
- Caps on Revenue
Bike–Share Programs

- 22 US Bike-Share programs
- 170,013 members
- 1,460,472 total number of users
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