Crowdfunders, like GoFundMe, Kickstarter, Indiegogo, are making it easier to raise capital for personal, entrepreneurial, cause-related and charity campaigns. Crowdfunding opens new opportunities for investors and provides quicker access to capital for the fundraisers. Hear about and learn from experiences in states that are actively shaping equity crowdfunding to suit their state’s needs.

Moderator: Representative Joe Atkins, Minnesota
          Senator Travis Holdman, Indiana
          Carol Mihalik, Securities Commissioner, Indiana

3:00pm–3:05pm Opening Remarks and Introductions
Representative Joe Atkins, Minnesota
Vice Chair
Communications, Financial Services and Interstate Commerce Committee

3:05pm–3:53pm Speakers’ Remarks

3:05pm–3:21pm Anya Coverman, North American Securities Administrators Association
3:21pm–3:37pm Senator Travis Holdman, Indiana
3:37pm–3:53pm Carol Mihalik, Securities Commissioner, Indiana

3:53pm–4:00pm Discussion and Questions from the Audience
2014 NCSL LEGISLATIVE SUMMIT
MINNEAPOLIS, MINNESOTA

CROWDFUNDING: SIMPLIFYING THE INVESTMENT PROCESS
3:00 PM - 4:00 PM, TUESDAY, AUGUST 19, 2014

SPENER BIOPGRAPHIES

Anya Coverman, Esq.
Deputy Director of Policy
North American Securities Administrators Association
Washington, D.C.

Anya Coverman has extensive financial services experience spanning legal, regulatory and legislative areas. In her current role as Deputy Director of Policy at the North American Securities Administrators Association (NASAA), Coverman work focuses on financial services policy and she regularly interacts with legislators, regulators and stakeholders at both the state and federal levels. Prior to joining NASAA, Coverman practiced corporate and securities law at the national law firm Greenberg Traurig LLP in Washington, DC and at a boutique financial services law firm in New York City. Coverman received her J.D. from American University in Washington, DC and her B.A. from the University of Miami. She is admitted to practice in the District of Columbia, Virginia and New York.

About NASAA: The North American Securities Administrators Association, Inc. (NASAA) was organized in 1919, and is the oldest international organization devoted to investor protection. Its membership consists of the securities administrators in the 50 states, the District of Columbia, Puerto Rico, the U.S. Virgin Islands, Canada and Mexico. NASAA is the voice of state securities agencies responsible efficient capital formation and grassroots investor protection.

Carol A. Mihalik
Securities Commissioner
Indiana Secretary of State Connie Lawson
Indiana

Carol Mihalik serves as Securities Commissioner and was appointed to that position by the Indiana Secretary of State, Connie Lawson. As Commissioner, she is responsible for upholding Indiana’s securities laws, regulating industry professionals and protecting investors. Prior to being appointed in November of 2013, she served as the
Associate General Counsel for the office which included work as Senior Counsel for the Securities Division and as Director of the office’s Auto Dealer Service Division. In her role on behalf of the Securities Division she has coordinated large case resolutions, managed complex litigation efforts and has served as a deputy prosecutor. As deputy prosecutor, Mihalik assisted in obtaining a 54-year jail sentence, the state’s longest for securities fraud. Mihalik currently is a member of the North American Securities Administrators Association (NASAA) and is an active participant with the litigation project working group.

Before joining the Secretary of State’s office in 2009, Mihalik served under two insurance commissioners at the Indiana Department of Insurance as a Chief Deputy for Consumer Protection and three years as a Deputy Attorney General with the Office of the Indiana Attorney General. In 2008 she received the American Justice Society’s Consumer Advocate of the Year Award. Prior industry experience included 11 years with a large multinational insurer in claims investigation, and litigation in regional offices in both Illinois and New Jersey.

She has presented both nationally and locally regarding Indiana vehicle dealer issues and on various insurance and securities topics for the American Bar Association, the Indiana Continuing Legal Education Foundation, the National Association of Insurance Commissioners, and the Insurance Regulatory Examiners Society. Carol is a member of the Indianapolis Bar Association, the American Bar Association and a certified mediator. She is admitted to practice in Indiana state and federal courts as well as the United States Supreme Court. She received her J.D. from the Indiana University School of Law, Indianapolis and a B.S. Biology from the Pennsylvania State University.

**Senator Travis Holdman**  
*State Senate Assistant Majority Whip*  
*Indiana*

Travis Holdman is a Republican member of the Indiana State Senate. First elected in 2008, Holdman currently chairs the Senate Committee on Financial Institutions and serves as Assistant Majority Whip. He also is a member of the Senate Committees on Insurance, Tax and Fiscal Policy, Environmental Affairs, Local Government, and the Commission on Improving the Status of Children. He is a Vice Chair of the NCSL Communications, Financial Services and Interstate Commerce committee.

A former Wells County Deputy Prosecutor and Wells County Council
member, Holdman currently is an attorney in private practice. He has served on the boards of the Indiana Department of Financial Institutions, Huntington University, Youth for Christ, Independent Community Bankers of Indiana, and the Community Bankers Association of Indiana. He also has been active in the Huntington County and Wells County chapters of the United Way and has taken many mission trips to Haiti. Holdman earned his B.A. from Southeast Missouri State University, his M.S. from the University of St. Francis, and his J.D. from Indiana University.

**Representative Joe Atkins**  
State House of Representatives  
Minnesota

Joe Atkins is a Minnesota Democratic-Farmer-Labor Party (DFL) member of the Minnesota House of Representatives. First elected in 2002, Atkins chairs the House Commerce and Consumer Protection Policy and Finance Committee. He also is a member of the House Committees on Capital Investment, Energy Policy, and Ways and Means. Atkins authored and passed more bipartisan laws since 2008 than any other Minnesota state representative, including the most significant advances in fire safety laws in 40 years, the Kelsey Smith Act to help find missing children, and guidelines to allow more rigorous K-12 coursework. He is a Vice Chair of the NCSL Communications, Financial Services and Interstate Commerce committee.

Atkins has been practicing law since 1991. He is a partner in the law firm of Thuet, Pugh, Rogosheske & Atkins in South St. Paul, one of Minnesota's oldest law firms. He also does significant pro bono work for those who cannot afford to hire an attorney. Atkins served as Mayor of Inner Grove Heights in 1992, serving for 10 years to become its longest-serving mayor. He was elected to the Inner Grove Heights School Board in 1987, becoming the youngest school board member in the nation at the age of 21. Atkins earned his B.A. from the University of Minnesota-Twin Cities and his J.D. magna cum laude from the William Mitchell College of Law.