



September 12, 2019

The Honorable Mitch McConnell
Senate Majority Leader
United States Senate
317 Russell Senate Office Building
Washington, D.C. 20510

The Honorable Chuck Grassley
Chairman
Committee on Finance
United States Senate
219 Dirksen Senate Office Building
Washington, D.C. 20510

The Honorable Ron Wyden
Ranking Member
Committee on Finance
United States Senate
219 Dirksen Senate Office Building
Washington, D.C. 20510

Robin Vos
State Representative
Wisconsin
President, NCSL

Jon Heining
General Counsel
Legislative Council
Texas
Staff Chair, NCSL

Tim Storey
Executive Director

Dear Leader McConnell, Chairman Grassley & Ranking Member Wyden:

On behalf of the National Conference of State Legislatures (NCSL) we write to express our support for legislation that increases financial independence, provides citizens more avenues for long-term savings, and expands options to best prepare Americans for retirement.

Every day for the next decade, 10,000 Americans will reach the age of 65, yet the amount of retirement savings for the average American approaching retirement age is inadequate. States recognize that educating and providing citizens with the tools needed to increase long-term savings and expand retirement options will help millions of people, as well as support the overall economy. Congress is currently considering legislation, such as H.R. 1994—the Setting Every Community Up for Retirement (SECURE) Act—and other bills, that address the issues facing Americans planning for retirement and provide further tools for financial independence. NCSL supports these principles and encourages Congress to provide workers and retirees opportunities to manage their finances in a sustainable way.

We welcome the opportunity to consult with your offices to provide state perspectives to inform legislation that strengthens these values. Please contact NCSL staff Abbie Gruwell at (202) 624-3569 or by email at abbie.gruwell@ncsl.org, or Tres York at (202) 624-8686 or tres.york@ncsl.org with any questions.

Sincerely,

Tim Storey
Executive Director, NCSL