September 10, 2019

The Honorable Nancy Pelosi
Speaker of the House
U.S. Capitol H-232
Washington, D.C. 20515

The Honorable Mitch McConnell
Senate Majority Leader
U.S. Capitol S-230
Washington, D.C. 20515

The Honorable Kevin McCarthy
House Minority Leader
US Capitol H-204
Washington, D.C. 20515

The Honorable Charles Schumer
Senate Minority Leader
U.S. Capitol S-221
Washington, D.C. 20515

Dear Speaker Pelosi, Majority Leader McConnell, Minority Leader McCarthy & Minority Leader Schumer:

On behalf of the National Conference of State Legislatures (NCSL), we urge you to pass H.R. 3077, the Affordable Housing Credit Improvement Act and its companion bill, S. 1703. These bills, if passed, would expand and strengthen the Affordable Housing Tax Credit to produce more units of affordable housing and better serve several at-risk and underserved communities.

Under NCSL’s Standing Committee on Labor and Economic Development’s policy related to responsible housing and housing finance, NCSL is encouraged and supportive of public-private partnership programs and initiatives that increase the availability of financing for homeownership opportunities. NCSL also supports first time home buyer tax credits to promote homeownership prospects, preserving the Mortgage Interest Deduction, and low-income housing tax credits that produce new, affordable housing.

By strengthening the Affordable Housing Tax Credit, both H.R. 3077 and S. 1703 would increase the amount of credits allocated to each state by 50%, which is projected to create more than 384,000 additional affordable homes over the course of 10 years.

Thank you for your consideration of this important matter. Please let us know if we can be of further assistance, you can contact NCSL staff Jon Jukuri (Jon.Jukuri@ncsl.org) or call NCSL’s D.C. office at (202) 624-5400.

Sincerely,

Delegate Terry Kilgore
Virginia House of Delegates
Co-Chair, NCSL Labor & Economic Development Committee
Assemblywoman Maggie Carlton
Nevada State Assembly
Co-Chair, NCSL Labor & Economic Development Committee

Cc: Members of the Senate Committee on Finance
    Members of the House Committee on Ways and Means