



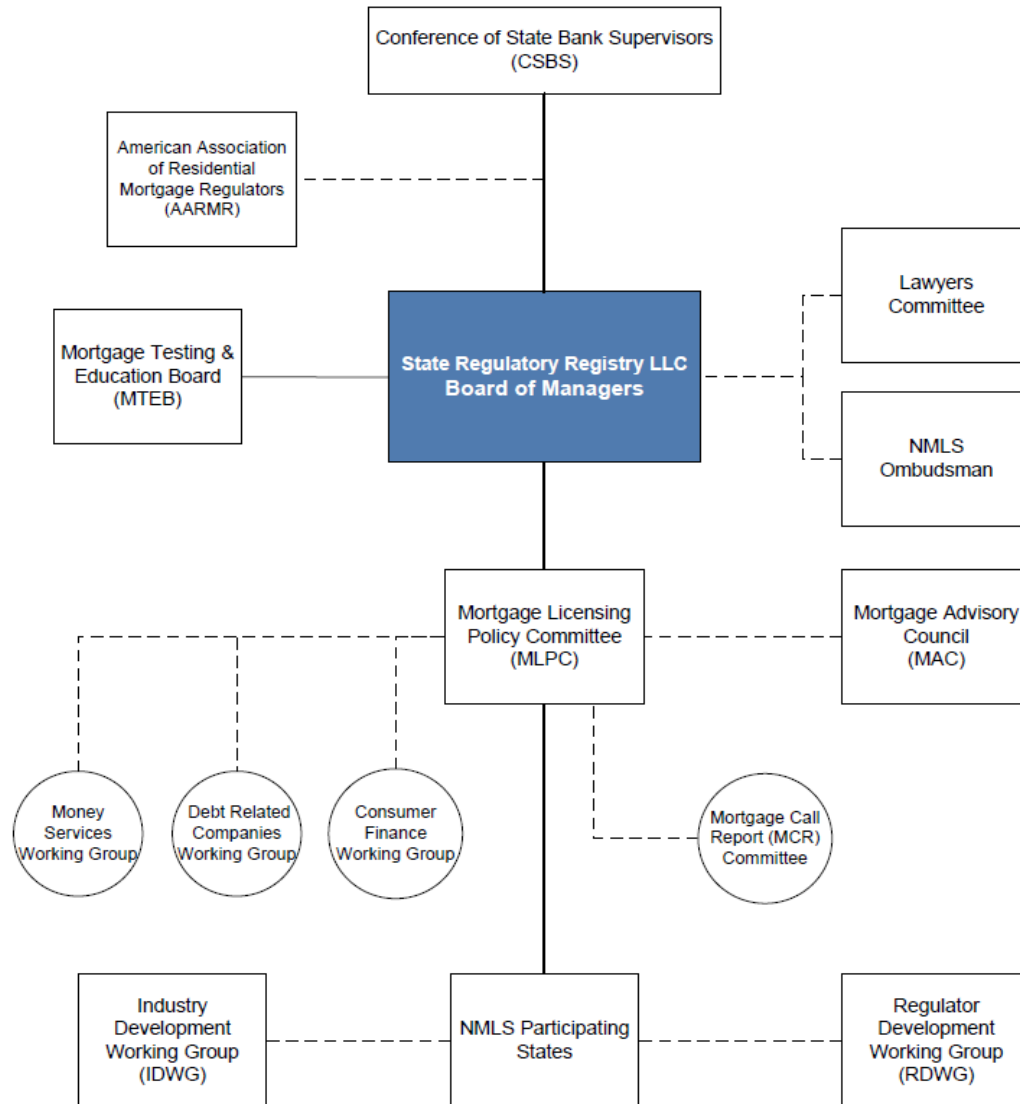
NCSL Fall Forum

December 6, 2012

Mary M. Pfaff, Senior Policy Director
Conference of State Bank Supervisors



NMLS-SRR Organizational Chart



Immediate, Ongoing, and Long Term

- Preemption - *Waters v Wachovia*
(state authority over bank op subs)
 - 2012 legislation in Hawaii, West Virginia
- Consumer Financial Protection Bureau
- State Interaction with CFPB:
 - SAFE Act
 - CFPB Supervisory and Regulatory Authority
 - Information Sharing
 - Examinations
 - Consumer Complaints
- CFPB's proposal for loan originator "level playing field"

Licensees/Registrants in NMLS



	Unique State Entities	Licenses	Federal Registrants
Company	18,271	35,862	11,006
Branch	20,736	34,733	--
Individual/MLO	119,025	254,840	397,567

As of December 1, 2012

Major NMLS Milestones



- Launched NMLS (2008)
- SAFE Act passed (July 2008)
 - Testing and education (2009)
 - Criminal and credit checks (2009)
 - *NMLS Consumer AccessSM* (2009)
 - Mortgage call reports (2011)
- All states on NMLS under SAFE Act (2010)
- Depository MLO registration (2011)
- NMLS expansion (2012)
- Publish *SRR Annual* and *NMLS Quarterly reports*
- NMLS Annual Conference and Training

Licensing Data

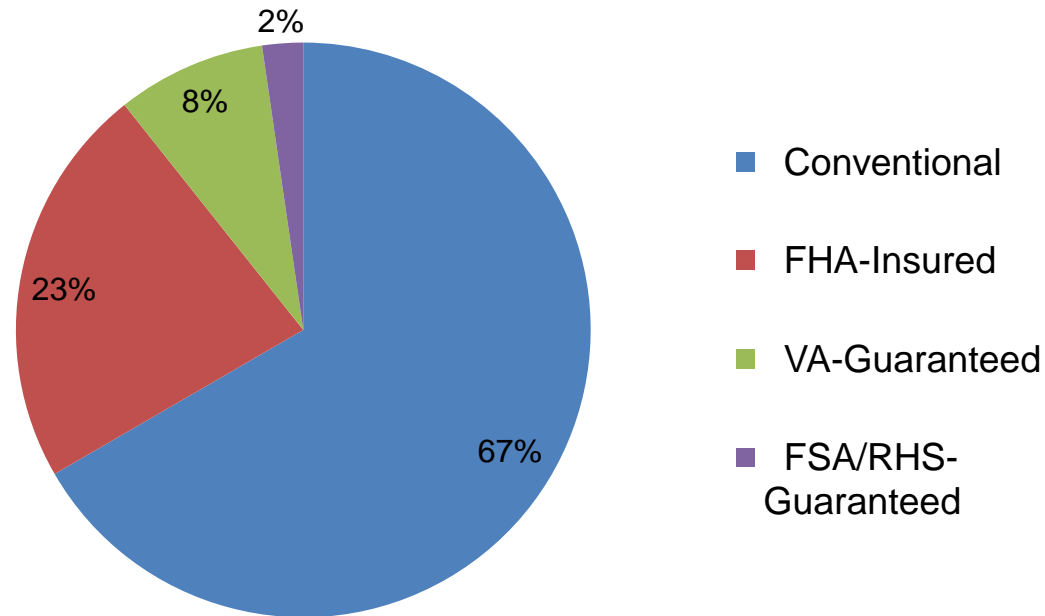


Nationwide View on State Licensed Mortgage Entities

- Quarterly reports on licensing data:
 - State, regional, and national levels
 - Total number of licensees by type
 - Applications approved, denied, renewed
 - License status: approved, suspended, revoked
- Mortgage Call Report Data - Quarterly

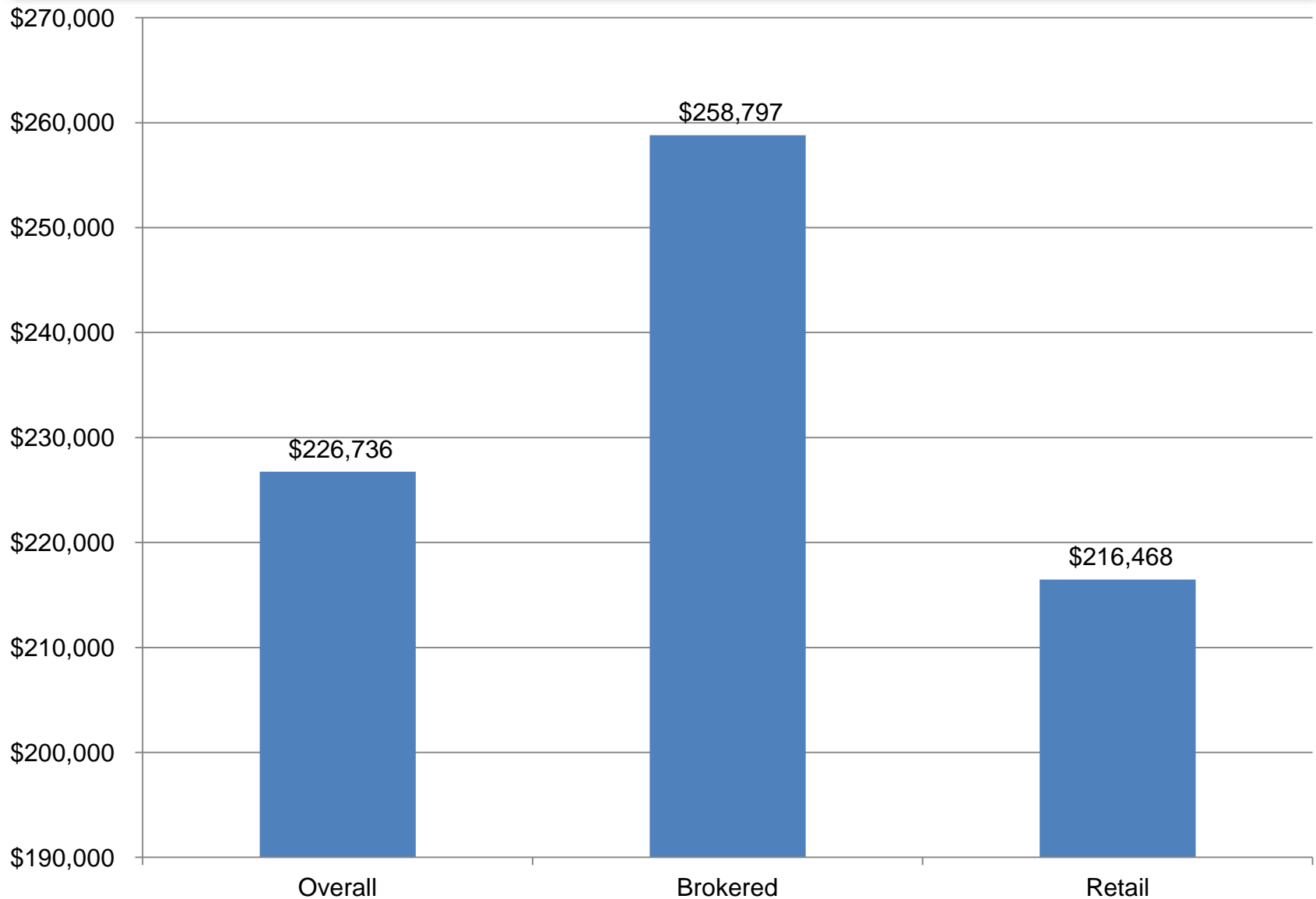


Nationwide Totals 2012 – Loans Originated by Type

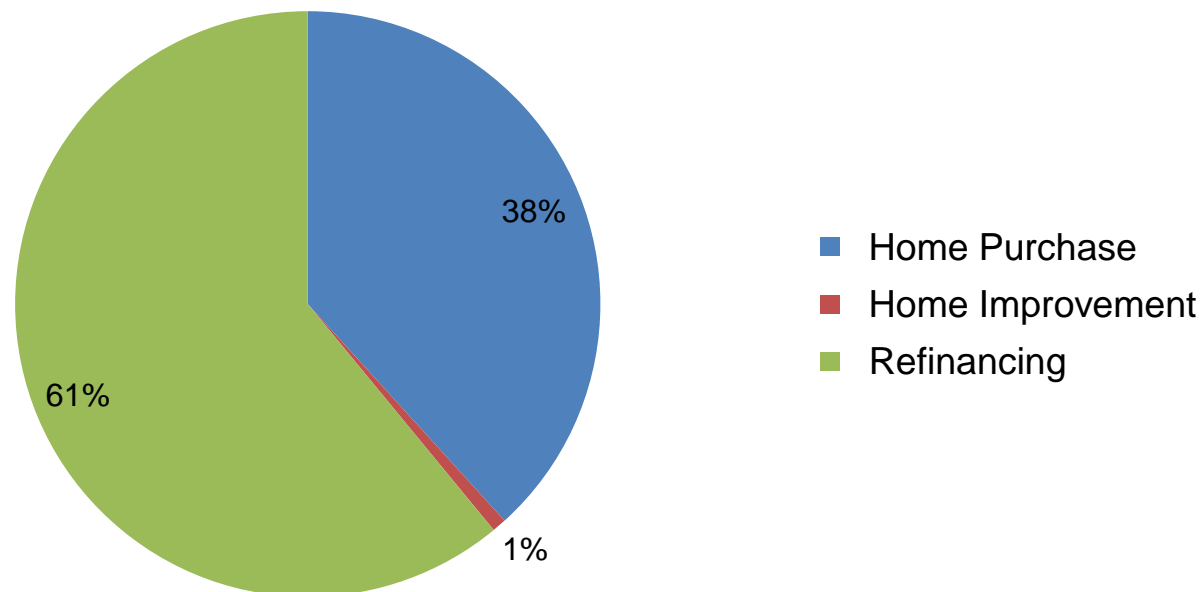


Loan Type	Loan Count
Conventional	1,315,407
FHA-Insured	447,451
VA-Guaranteed	165,605
FSA/RHS-Guaranteed	45,347
Total	1,973,810

Nationwide Totals 2012 – Average Loan Size



Nationwide Totals 2012 – Loans Originated by Purpose



Loan Purpose	Loan Count
Home Purchase	755,252
Home Improvement	15,347
Refinancing	1,203,212
Total	1,973,811

NMLS Expansion

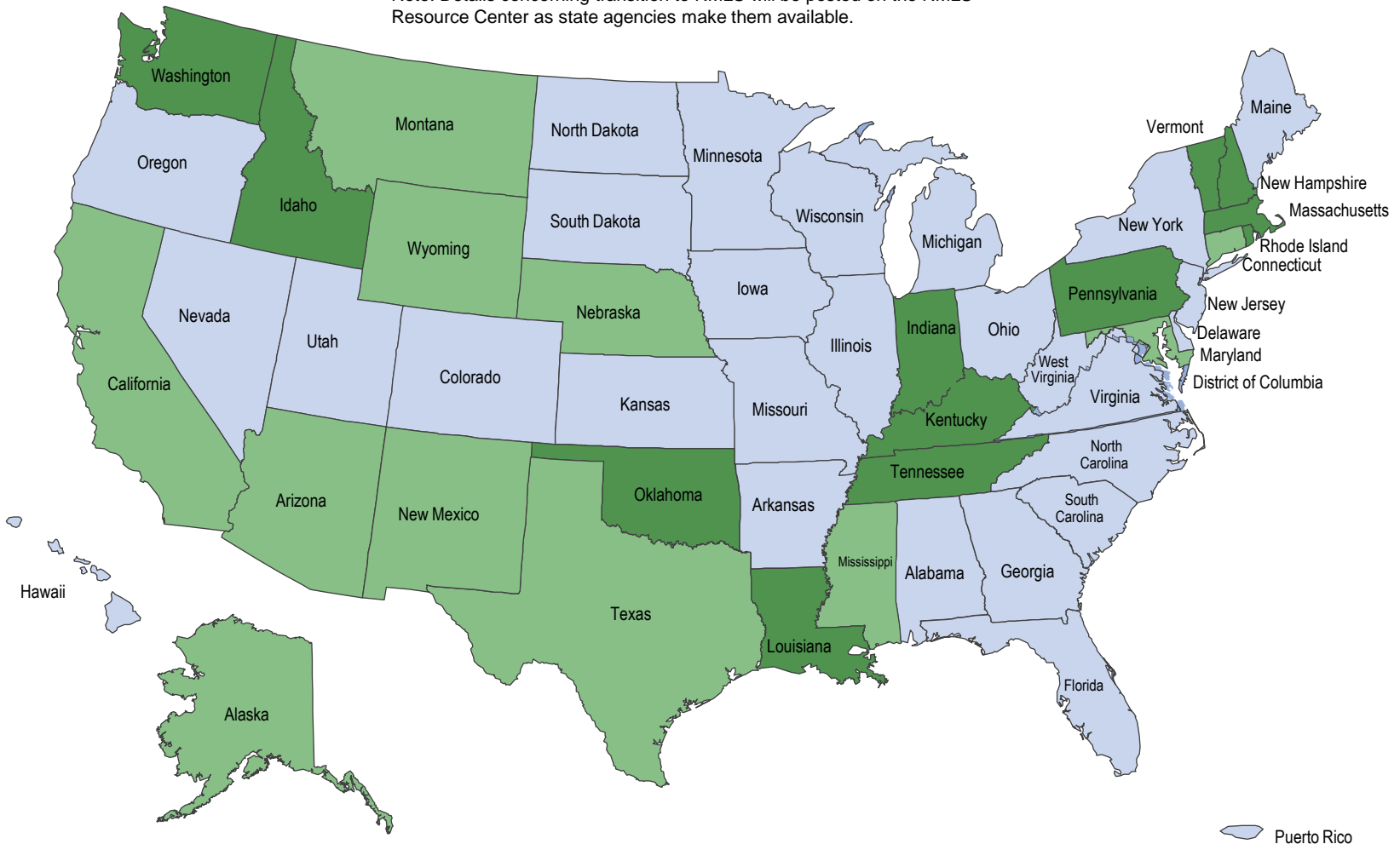


- Increased efficiencies for state agency and industry
- Improved supervision of industry to better protect consumers and level the playing field for businesses that play by the rules
- Improved consumer protection
- Prevent federal encroachment into industries that the state has traditionally supervised
- Industries include: money transmitters, debt collectors, check cashiers, payday lenders, consumer finance lenders

Expanded State Agency Use of NMLS

All agencies manage mortgage licenses on NMLS
Agencies adding other non-depository license on NMLS in 2012
Agencies adding other non-depository licenses on NMLS (2013+)

Note: Details concerning transition to NMLS will be posted on the NMLS Resource Center as state agencies make them available.



Resources



- NMLS Resource Center
<http://mortgage.nationwidelicensingsystem.org>
- Consumer Access
www.nmlsconsumeraccess.org
- SRR Annual Report
<http://www.csbs.org/srr/Documents/SRR-2011-Annual-Report.pdf>
- Conference of State Bank Supervisors
www.csbs.org