



Alberta: Common ground

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The transportation energy challenge

- Canada and the United States share a common ground
- Both countries want resources developed responsibly
- Alberta added 22,000 new jobs in June – 4,000 more than the entire U.S.

Canada's oil sands

- Northern Alberta is home to the oil sands – the world's third largest reserve
- In 2010, bitumen production averaged 1.6 million barrels per day
- Production is expected to more than double by 2020

America's demand for oil

- Alberta's oil is a stable supply provided by a neighbour
- Alberta is America's largest oil supplier providing about 1.5 million barrels a day
- Alberta has some of the most stringent resource development regulations in the world

Oil sands economic impact on U.S.

- Between 2010 and 2035, new oil sands development will add up to \$15 billion ***per year*** to the U.S. economy *(source: CERI)*
- That activity will support up to 175,000 jobs per year in the U.S.
- Companies in a number of states provide goods and services

Keystone XL Pipeline

- This pipeline will move oil to Gulf Coast refineries
- If approved, Keystone XL will create more than 20,000 new construction jobs in the U.S. over three years
- Keystone XL will have the potential to supply more than one million additional barrels of oil per day

If not Canada, then where?

- Transportation is a challenge regardless of where the U.S. imports its oil from
- Emerging economies like China are new market opportunities for Alberta
- The U.S. has been and will continue to be our number one customer



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