



Communications, Financial Services and Interstate Commerce Committee
Labor and Economic Development Committee

Fiduciary Duties, Conflicts of Interest, and Client-Focused Retirement Planning [CLE]

10:00 am - 11:00 am, Thursday, December 10, 2015

SESSION AGENDA

The Department of Labor has proposed a rule that would change the way financial retirement advice is given, with wide-ranging implications for consumers and advisors alike. Come learn about the proposed rule and what it means for consumer protection, industry practices, and the state role in regulating this complex industry.

Moderator: *Representative Brent Yonts, Kentucky*

Speakers: *David Certner, AARP, Washington, D.C.*
Lee Covington, Insured Retirement Institute (IRI), Washington, D.C.

10:00am—10:05am Opening Remarks and Introductions
Representative Brent Yonts, Kentucky
Vice Chair
Labor and Economic Development Committee

10:05am—11:05am Speakers' Remarks

10:05am—10:20am *David Certner, AARP, Washington, D.C.*

10:20am—10:35am *Lee Covington, Insured Retirement Institute (IRI), Washington, D.C.*

10:35am—11:00am Discussion and Questions from the Audience



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SPEAKER BIOGRAPHIES



David Certner

*Legislative Counsel and Director of Legislative Policy for Government Affairs
AARP
Washington, D.C.*

David Certner is the Legislative Counsel and Director of Legislative Policy for Government Affairs at AARP. He has been with AARP since 1982, and is a member of AARP's Leadership team. He serves as counsel for the Association's legislative, regulatory, and policy efforts, as well as for litigation opportunities before the courts. Prior to assuming his current role in 2007, Mr. Certner had served as Director of AARP's 25 person Federal Affairs shop, where he headed up all federal legislative and regulatory activity. In both roles, Mr. Certner has testified numerous times before both Congress and regulatory bodies, and has made frequent appearances on TV, on radio, as well as in print publications.

Mr. Certner also previously served as chairman of the ERISA Advisory Council of the Department of Labor, and was appointed as a delegate to the 1998, 2002, and 2006 National Summits on Retirement Savings. He is currently a member of Bloomberg/BNA's Benefits Practice Resource Center Advisory Board, and is a Fellow of the American College of Employee Benefits Counsel. Mr. Certner, an attorney, received his law degree from George Washington University.



J. Lee Covington II

*Senior Vice President and General Counsel
Insured Retirement Institute (IRI)
Washington, D.C.*

J. Lee Covington II is Senior Vice President and General Counsel for the Insured Retirement Institute (IRI). Lee Covington leads IRI's legal, legislative and regulatory strategy at the federal and state level, including all efforts before the President's Administration, Congress, SEC, FINRA, state legislatures, and state insurance and securities departments.

Prior to joining IRI, Mr. Covington served as a co-leader for the National Insurance Practice at an AmLaw 100 global law firm, Squire Sanders and Dempsey, in Washington, D.C. He previously served as the Director of the Ohio Department of Insurance, where he was a member of the NAIC Executive Committee as Chair of the Midwestern Zone, Vice Chair of the NAIC Market Conduct and Consumer Affairs Committee, and a lead negotiator for the NAIC before the Congress on Gramm Leach Bliley and numerous other federal legislation. He was a principal author of the Statement of Intent to Modernize State Insurance Regulation, as well as the Interstate Insurance Product Compact Model Act, and led the implementation of SERFF as the one stop national rate and form filing system.

Mr. Covington is a graduate of the University of Arkansas, where he received both a degree in political science and a Juris Doctorate.



Representative Brent Yonts
State House of Representatives
Kentucky

Brent Yonts was first elected to the Kentucky House of Representatives in 1996. A lawyer by trade and a veteran of the U.S. Army, Representative Yonts has won numerous awards and accolades for his work in the legislature. He serves on several committees, including Judiciary, Labor & Industry, and State Government. He has long been involved with the National Conference of State Legislatures, having served in various officer roles since 2005. Representative Yonts holds a bachelor's degree from Murray State University and a JD from the University of Kentucky.