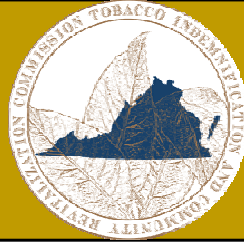


Tobacco Settlement Money in Virginia

July 26, 2010





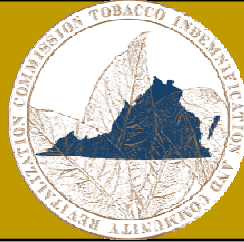
National Tobacco Settlement

- National Settlement \$206 Billion
- Virginia's share \$4.1 Billion

10% smoking cessation programs

40% general fund

★ 50% economic revitalization



Virginia Tobacco Commission Sub-committees

- Education
- Economic Development
- Technology
- Research & Development
- Agribusiness
- Special Projects
- Job Creation Incentives



Commission Investments

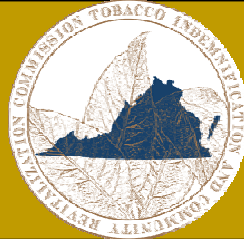
Education	\$ 79
Economic Development	241
Technology	102
Research & Development	12
Agribusiness	14
Special Projects	122
Job Creation Incentives	51
Total	<hr/> \$621 million



Signature Investments

- \$118 million in 1,075 miles of fiber optics
- \$22 million in student scholarships
- \$40 million in five energy research centers
- \$51 million incentive for jobs & investment

industrial parks, tourism, water/sewer, community colleges, workforce centers, computer equipment, libraries, museums, road improvements, & more.

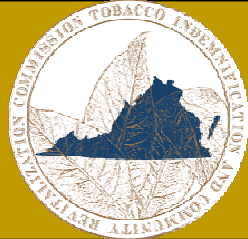


Securitization

\$65 million annually for 25 years

or

\$1 billion now ??



Questions?