



Metropolitan **Planning Council**
Public Private Partnership
Infrastructure Financing Options

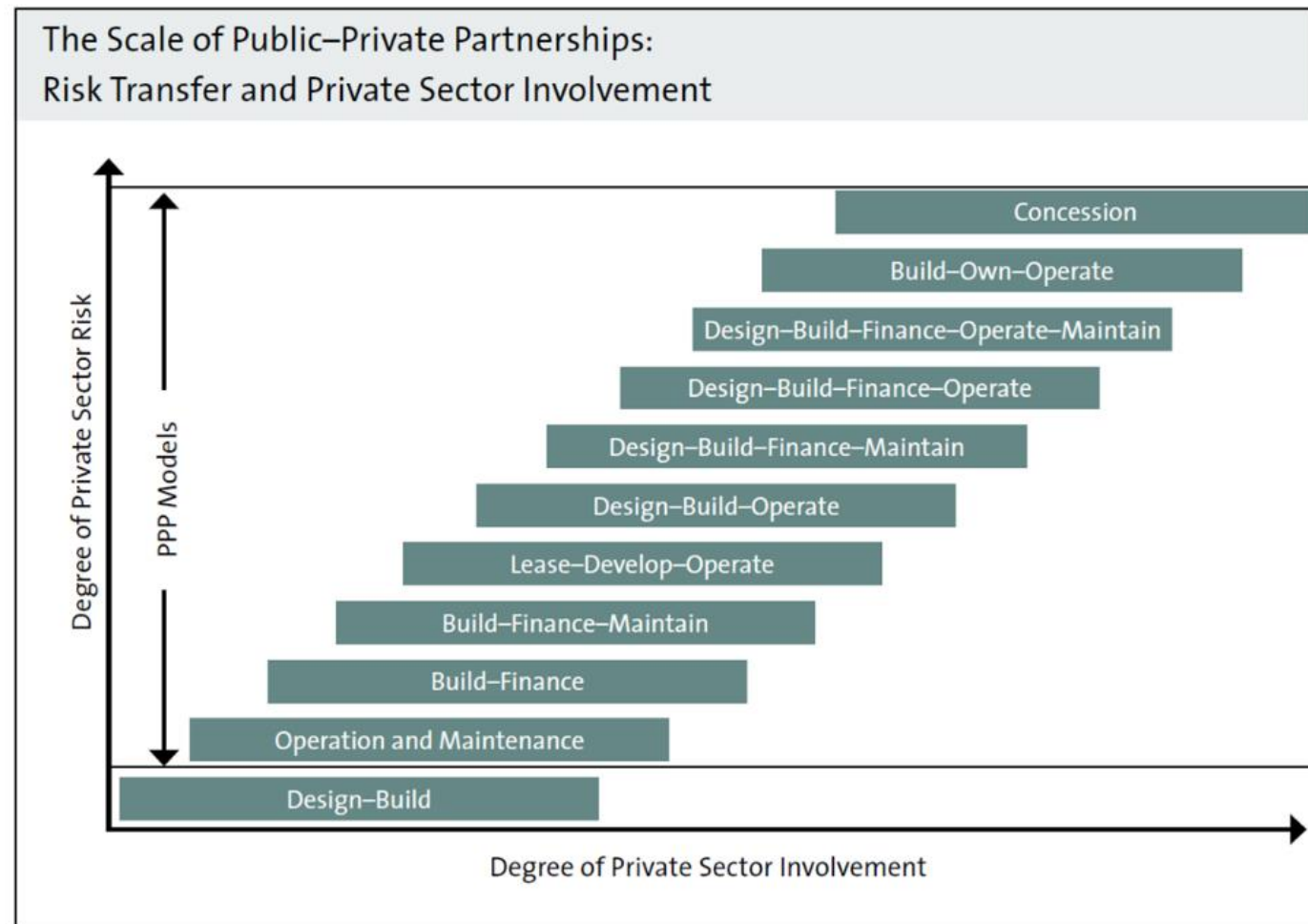
Peter Skosey
Executive Vice President
Metropolitan Planning Council

**“We’ve Run out of
Money, now it’s time
to think”**

-Winston Churchill

Public Private Partnerships for Infrastructure

- Design
- Build
- Operate
- Maintain
- Finance



2002: Bus Shelters

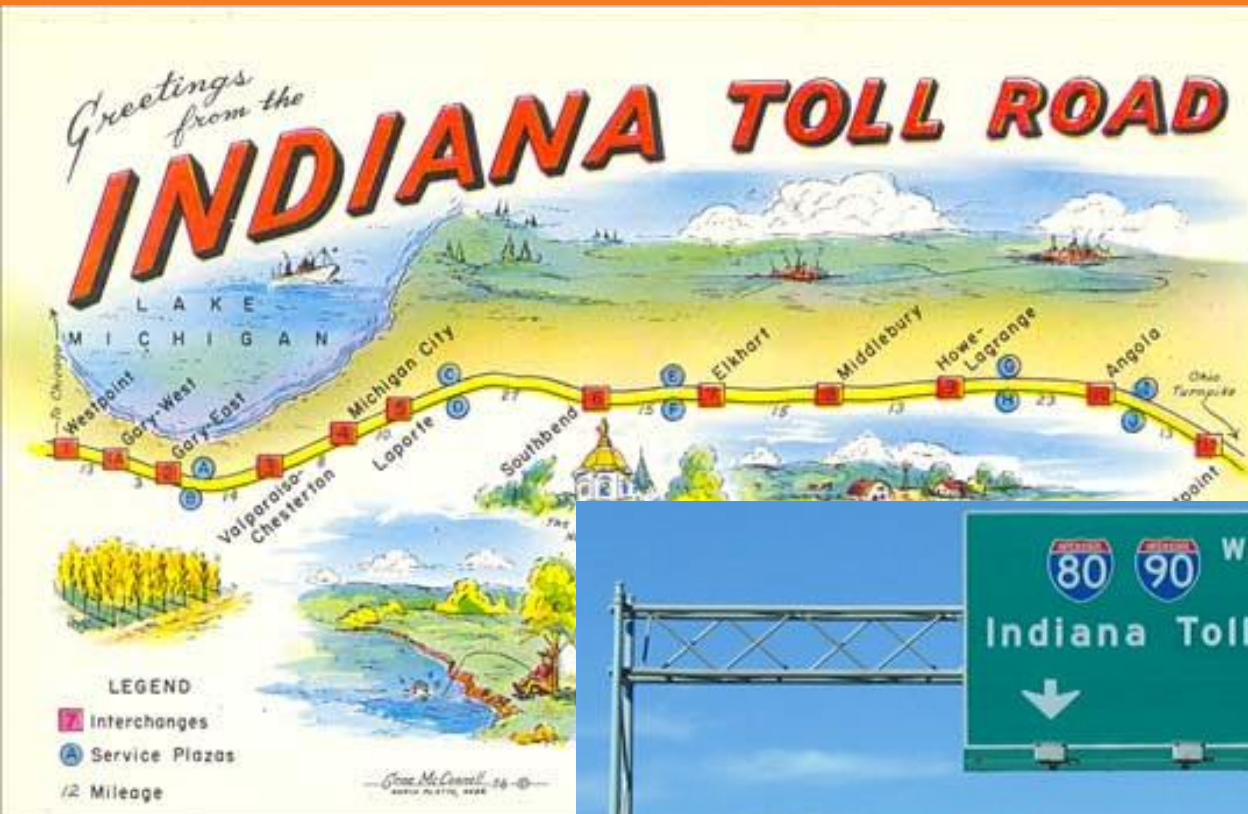


2004: Chicago Skyway



fineart
america

2006: Indiana Toll Road



2008: Parking Meters



Illinois Public-Private Partnership for Transportation Act

- The Illinois General Assembly must approve all potential PPP projects prior to issuing RFQs or RFPs.
- Projects must be consistent with the corresponding region's plan.
- The Commission on Government Forecasting and Accountability will conduct an independent review prior to final approval of a PPP.
- Prohibits leasing existing assets of the Illinois Tollway
- Contractor must adhere to all existing employee contracts and obligations for existing facilities.
- Public input pre introduction and post response

2013: Illiana Tollroad

\$1.3 BILLION +

Illiana Expressway



YOUR TAX DOLLARS

Congestion

ONLY **-1.0%**

Jobs

ONLY **+0.02%**

Economy

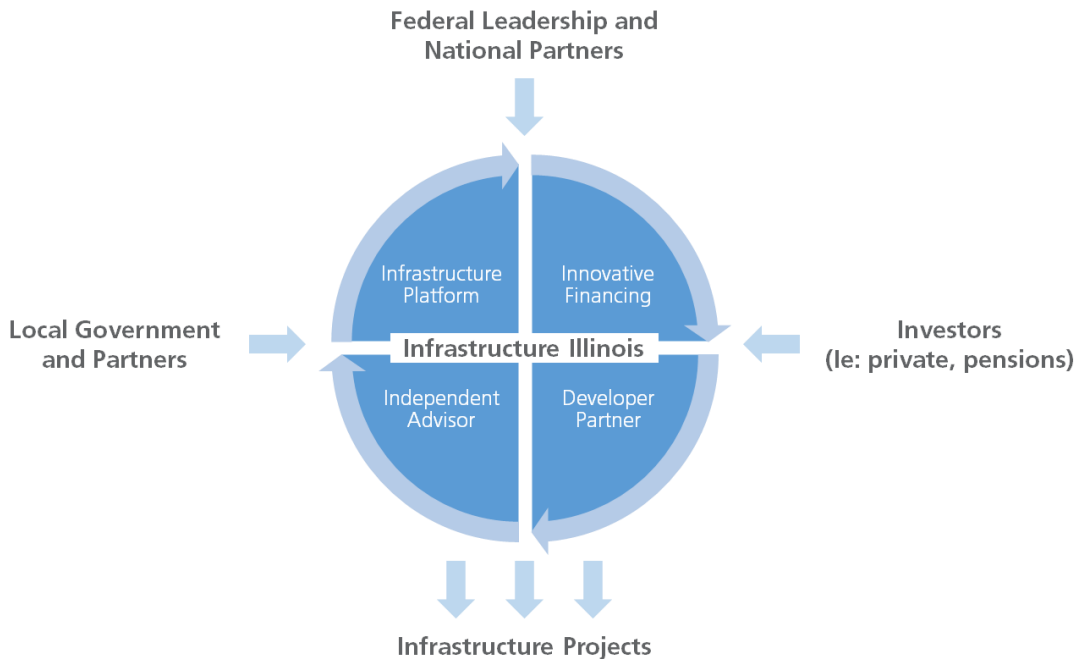
ONLY **+0.05%**

NO REGIONAL BENEFITS

2008 & 2013: Midway Airport



Infrastructure Illinois



Proposal

- Housed at IFA
- Expert advisory board
- Conduit and translator
- Debt issuer, construction manager, supported by fees

Intermediary Models

	Maryland, US	Virginia, US	California, Oregon, Washington, British Columbia	Ontario, Canada	British Columbia, Canada	Victoria, Australia
Structure	Depart of Transportation (Public)	Depart of Transportation (Public)	West Coast Infrastructure Exchange (Nonprofit)	Infrastructure Ontario (Private)	Partnership BC (Public)	Partnership Victoria (Public)
Projects Contracted	2	12	N/A	60	35	23
Project Size	\$30M-\$1.5B	>\$100M	N/A	>c\$50M	>c\$50M	>a\$50-100M
Sector	Transportation	Transportation	Energy and Water	All	All	All
Project Identification	●	●			●	
Pipeline		●		●	●	
Capacity Building			●	●	●	●
Feasibility/Selection	●	●	●	●	●	●
Procurement	●	●	●	●	●	●
Financing	●	●		●	●	
Oversight	●	●		●	●	●
FTEs	N/A	N/A	N/A	>100 FTE	42 FTE	12 FTE
Admin Funding	Government budget	Government budget	Rockefeller Foundation	-Loan interest -Government grants -Project fees -Cost reimbursements	-Government milestone contract (before 2013) -Fee for service	Government budget

Conclusion/Lessons Learned

- You've seen one PPP...you've seen one PPP
- Third party oversight good
- Public input early in process then executive sign-off
- All political hurdles overcome *before* private sector engagement
- Alignment of long term goals good
- Investment in infrastructure is critical, PPPs offer one clear path

Peter Skosey
Executive Vice President
@Pskosey

THANK YOU