The Fiscal Link

**NCSL & National Association of Legislative Fiscal Offices (NALFO) Updates**

- NALFO is hosting a series of Zoom calls and webinars throughout the fall and winter! Register [here](#) for upcoming sessions and view previous recordings.
- NCSL’s Amanda Zoch wrote an [article](#) in State Legislature News summarizing all 2021 ballot measures.
- NCSL has launched a new [Legislative Video Resource Center](#)! The center houses a collection of recorded webinars accessible for on-demand learning.

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**NOVEMBER FISCAL BRIEF**

**2021 Statewide Ballot Measures: Overview of Fiscal Proposals**

Voters across the country will express their political voice on statewide ballot measures during the 2021 November elections. While the elections cover various state-level issue areas, this brief explores proposed measures with fiscal impacts.

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**State News and Reports**

- **Hawaii** | The Hawaii Office of the Auditor created a [report](#) for the governor’s office reviewing the state's Trust Funds.
- **Indiana** | The Indiana Office of Fiscal Management and Analysis published a [review](#) of the state’s tax incentives.
- **Pennsylvania** | The Pennsylvania Independent Fiscal Office published a [research brief](#) on the impact of inflation on the state's real wages and pension benefits.
• **Colorado** | The Colorado Legislative Council Staff published a report on the revenue and spending resulting from the 2005 ballot measure, Referendum C.

• **Ohio** | The Ohio Legislative Budget Office created a visual for the state's homestead exemption on property taxes.

**Federal News and Reports**

• The U.S. Department of Treasury shared an early look at the Coronavirus State and Local Fiscal Recovery Funds, plus highlights about recipients’ plans for these funds.

• The Congressional Research Service reported on the history of the federal excise tax and examined its equity, efficiency, and effects.

• The Congressional Research Service examined the legislative past of the corporate tax and reported on proposals for its reform in present federal legislation.

• The Congressional Budget Office shared their cost estimates of enacted federal tax credit programs into the 2022 fiscal year.

**Other Items of Interest**

• The National Association of State Budget Officers released an issue brief summarizing the Federal Funds Performance Reports that are currently released.

• The Institute on Taxation and Economic Policy released an analysis of the tax changes in the House Ways and Means Committee Build Back Better Bill, which includes national and state-by-state data.

• The Tax Policy Center released its State Tax and Economic Review, 2021 Quarter 1.

**Additional Resources**

• Visit the NCSL Fiscal Affairs Program homepage.

• Visit the NALFO homepage.

• Consult a list of legislative fiscal offices that maintain webpages.

• Join NALFO's Listserv.

• Check out NCSL Fiscal Briefs

If you would like to be added to the distribution list for The Fiscal Link, or know a legislator or legislative staff person who should be added, just ask Emily Maher or Erica MacKellar.

**NOTE:** Links to external websites and reports are for information purposes only and do not indicate NCSL's endorsement of the content on those sites.
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