

# Federal and State Funding of Higher Education: A Changing Landscape

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NCSL Midwest States Fiscal Leaders Meeting  
March 2019

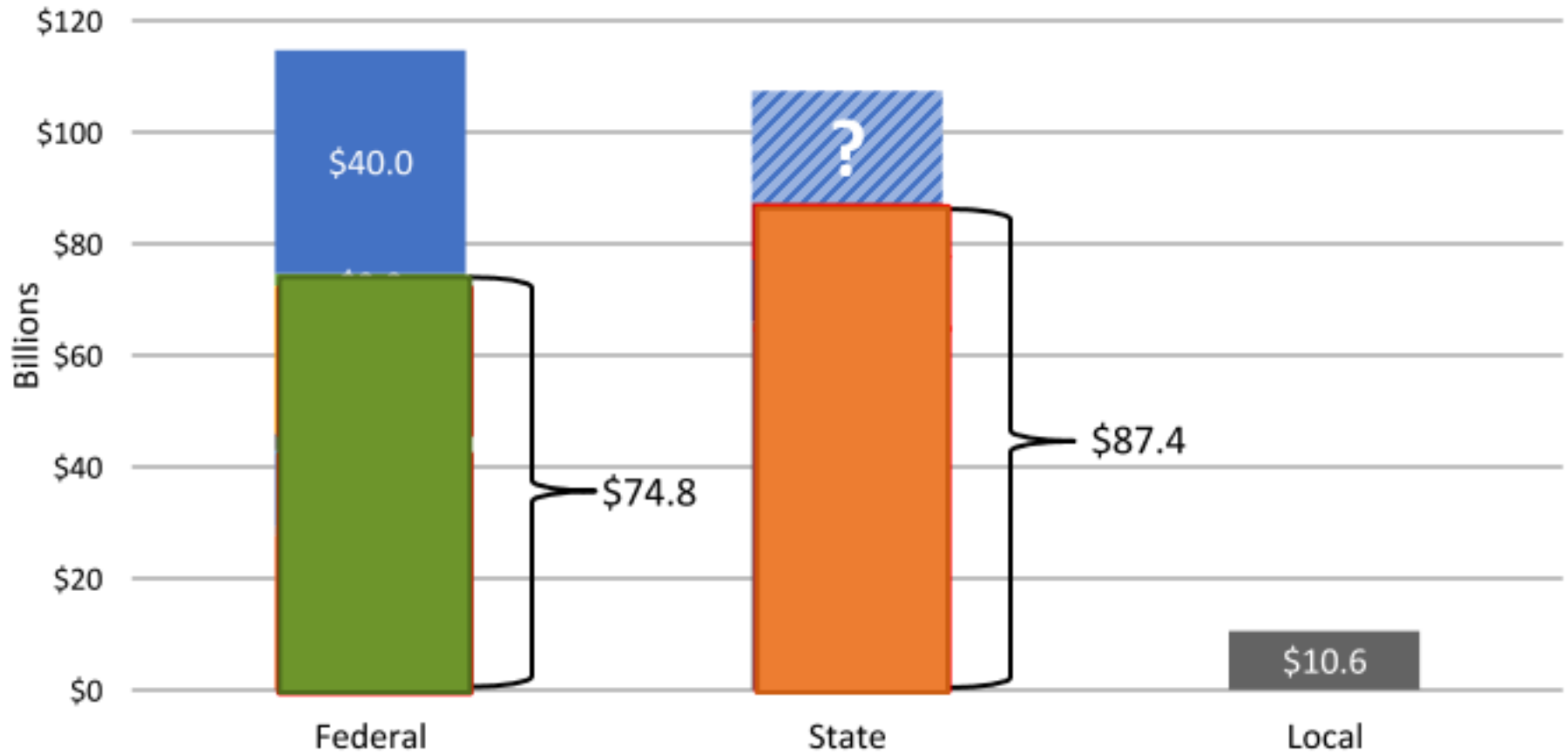
# Overview



- Federal and state investments substantial but different
- Tax benefits major part of federal support, widespread at the state level
- Loans largely issued by federal government, but a focus of both federal and state policy proposals

# Federal and State Governments Each Make Significant Investments, But Funding Streams Differ

Government funding streams for higher education, 2017



# Student Loans

Fiscal year 2017



1%

issued loans

# Student Loans



\$1.4 Trillion



Total standing student debt



Nearly one in five borrowers in default



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