



The Fiscal Link

Your connection to the latest fiscal information in the states

May 2022

NCSL & National Association of Legislative Fiscal Offices (NALFO) Updates

- NCSL is [tracking](#) fiscal year 2023 state budget status.
- NCSL [released](#) a three-part series highlighting state options for using American Rescue Plan Act funding to support evidence-based workforce solutions.
- NCSL's Heather Morton [examined](#) state financial literacy trends.
- NCSL's Center for Legislative Strengthening published a [survey analysis](#) of legislative information technology offices about how the pandemic impacted their operations.
- State Legislature News [examined](#) the cost of election campaigns.

LEGISLATIVE STAFF TRAINING

Legislative Staff Management Institute—Apply Now!

Designed for new and emerging staff leaders, this eight-day residency program provides staff with the opportunity to develop and enhance their management and leadership skills. The deadline to apply is **Friday, May 13, 2022**.

[Learn more](#)

MAY FISCAL BRIEF

Film Tax Incentives Return to the Spotlight



States have shown a renewed interest in film tax incentive programs. This brief discusses recent legislative enactments, how state incentive programs compare and how they can be made more effective based on state fiscal office evaluations.

[Read more](#)

NCSL IN DC

NCSL Podcast on IIJA Water Funding Released

On the podcast, NCSL staff break down what's in the bill, how states will access the money and some of the challenges, including matching funds in some areas. Also hear from the Association of State Drinking Water administrators about new money provided under the bill to address lead service lines and emerging contaminants.



[Listen now](#)

State News and Reports

- **Illinois** | The Commission on Government Forecasting and Accountability [discuss](#) stagnation coupled with high inflation.
- **Minnesota** | The office of Senate Counsel, Research and Fiscal Analysis [reviewed](#) its premium security plan.
- **New Mexico** | The Legislative Finance Committee [estimates](#) that the state's outstanding capital outlay funds exceed \$2 billion.
- **Texas** | The Legislative Budget Board [outlined](#) the estimated fiscal impact of federal funds on state education, health and human services, transportation and housing programs.

Federal News and Reports

- The Bureau of Economic Analysis [stated](#) the economy contracted by 1.4% in the first quarter of 2022 due in part to a decrease in inventory, exports and federal government spending.
- According to a [report](#) by the Congressional Budget Office, federal debt is projected to jump from 102% at the end of 2021 to 202% in 2051 if policymakers wait to stabilize debt.
- The U.S. Department of Treasury [released](#) a frequently asked questions document on the

Other Items of Interest

- The Tax Foundation [examines](#) state and local tax burdens.
 - States are forecasting a significant moderation in growth for FY 23, with corporate income tax revenue expected to decline by 8.6% according to an [analysis](#) by the Tax Policy Center.
 - The Lincoln Land Institute [compares](#) state education funding models to property taxation.
-

Additional Resources

- Visit the [NCSL Fiscal Affairs Program homepage](#).
- Visit the [NALFO homepage](#).
- Consult a [list of legislative fiscal offices](#) that maintain webpages.
- Check out [NCSL Fiscal Briefs](#).

If you would like to be added to the distribution list for The Fiscal Link, or know a legislator or legislative staffer who should be added, just ask [Emily Maher](#) or [Erica MacKellar](#).

NOTE: Links to external websites and reports are for information purposes only and do not indicate NCSL's endorsement of the content on those sites.

NCSL Staff Members



[Erica MacKellar](#)

Program Principal, Fiscal Affairs



[Emily Maher](#)

Senior Policy Specialist, Fiscal Affairs