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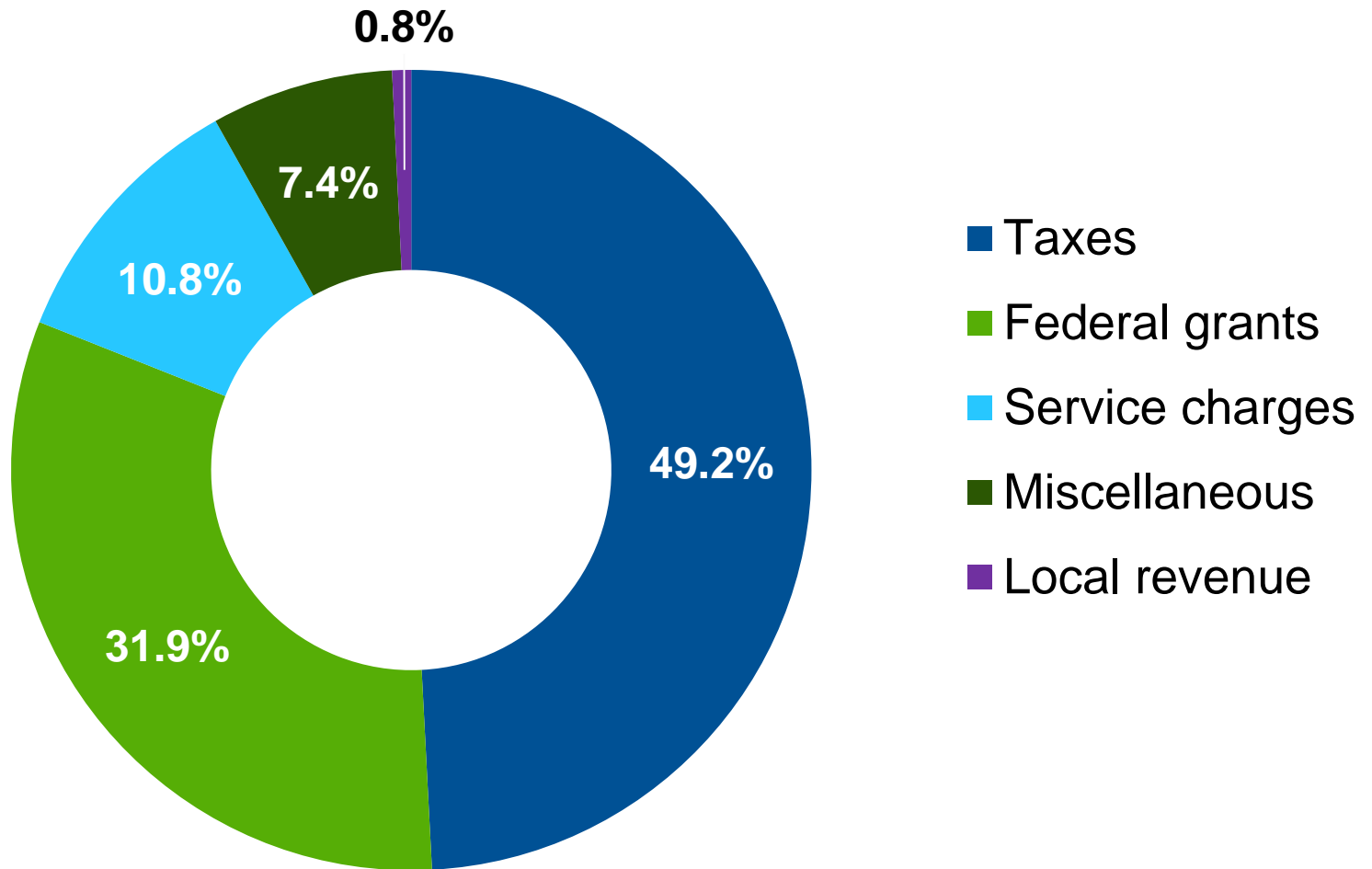
NCSL Southern States Fiscal Leaders Meeting

State Budget and Revenue Outlook

Barb Rosewicz
Project Director, State Fiscal Health
October 19, 2017

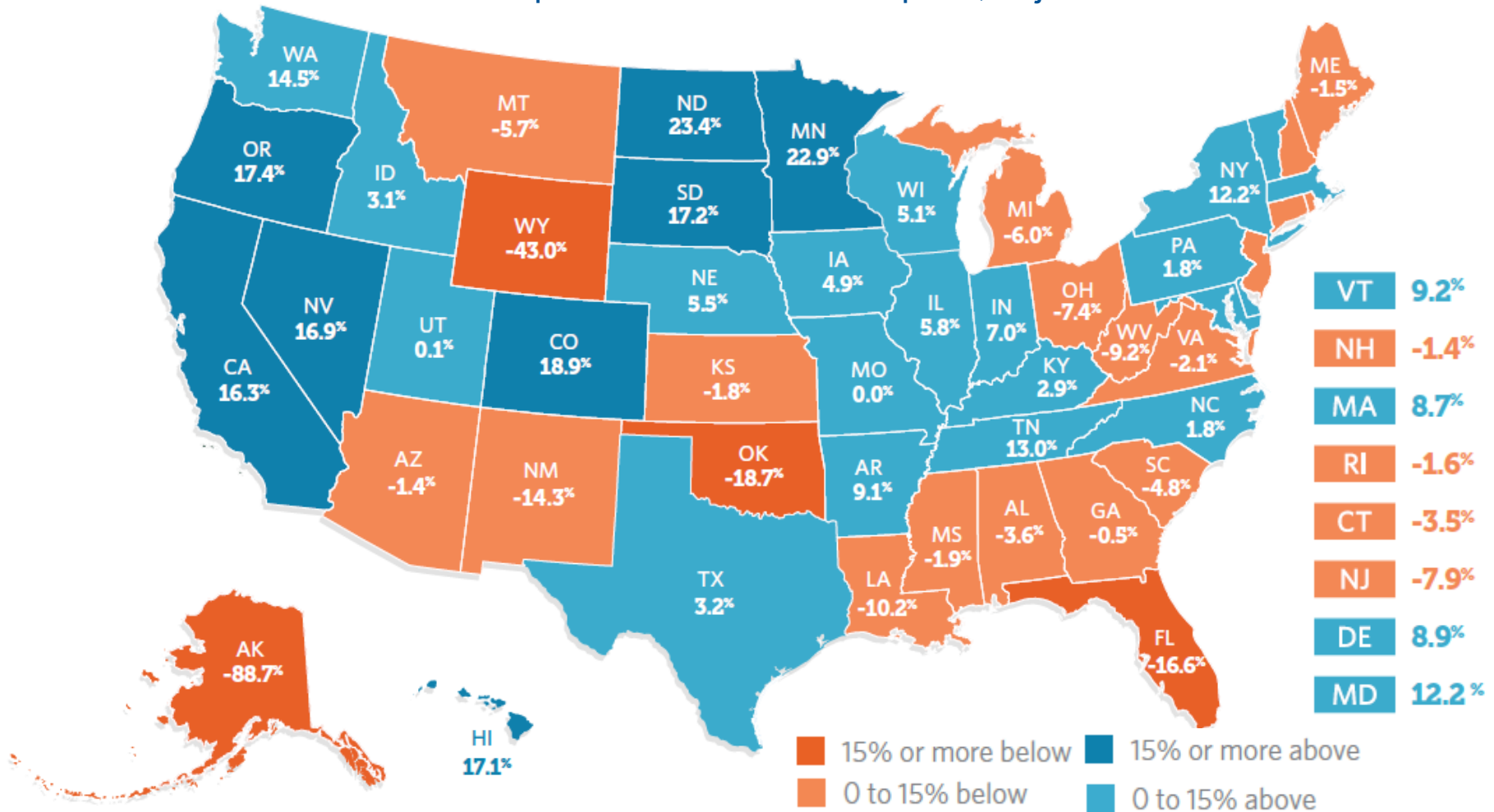
Sources of Total State Government Revenue

FY 2015



Real Tax Revenue in 28 States Has Recovered from Recession

Tax collections in Q1 2017 compared with each state's peak, adjusted for inflation



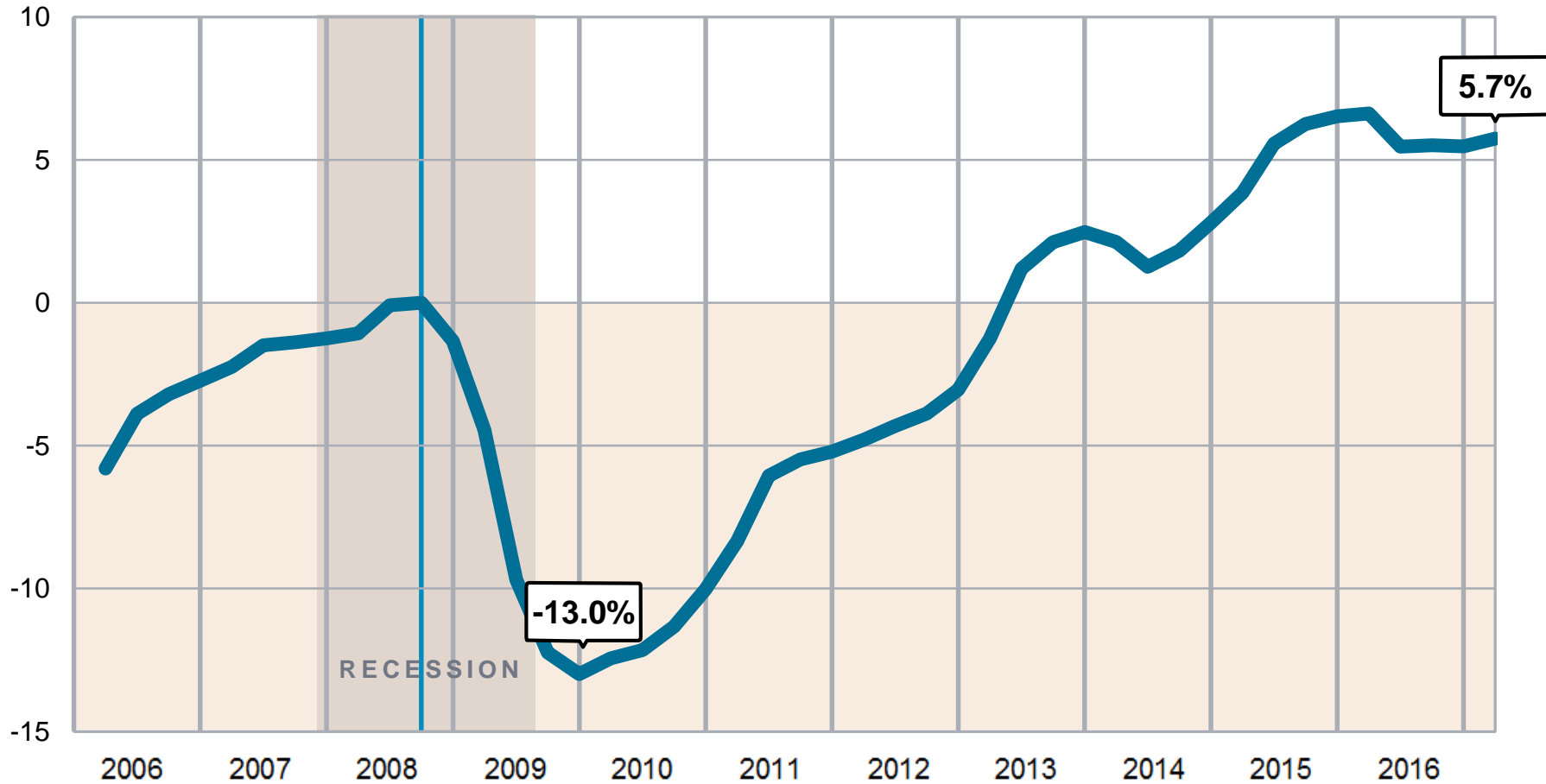
Source: Pew analysis of data licensed by the Nelson A. Rockefeller Institute of Government, which adjusts U.S. Census Bureau's quarterly summary of tax revenue.

Change in Tax Revenue from Peak Quarter

50-state total Q1 2017, adjusted for inflation

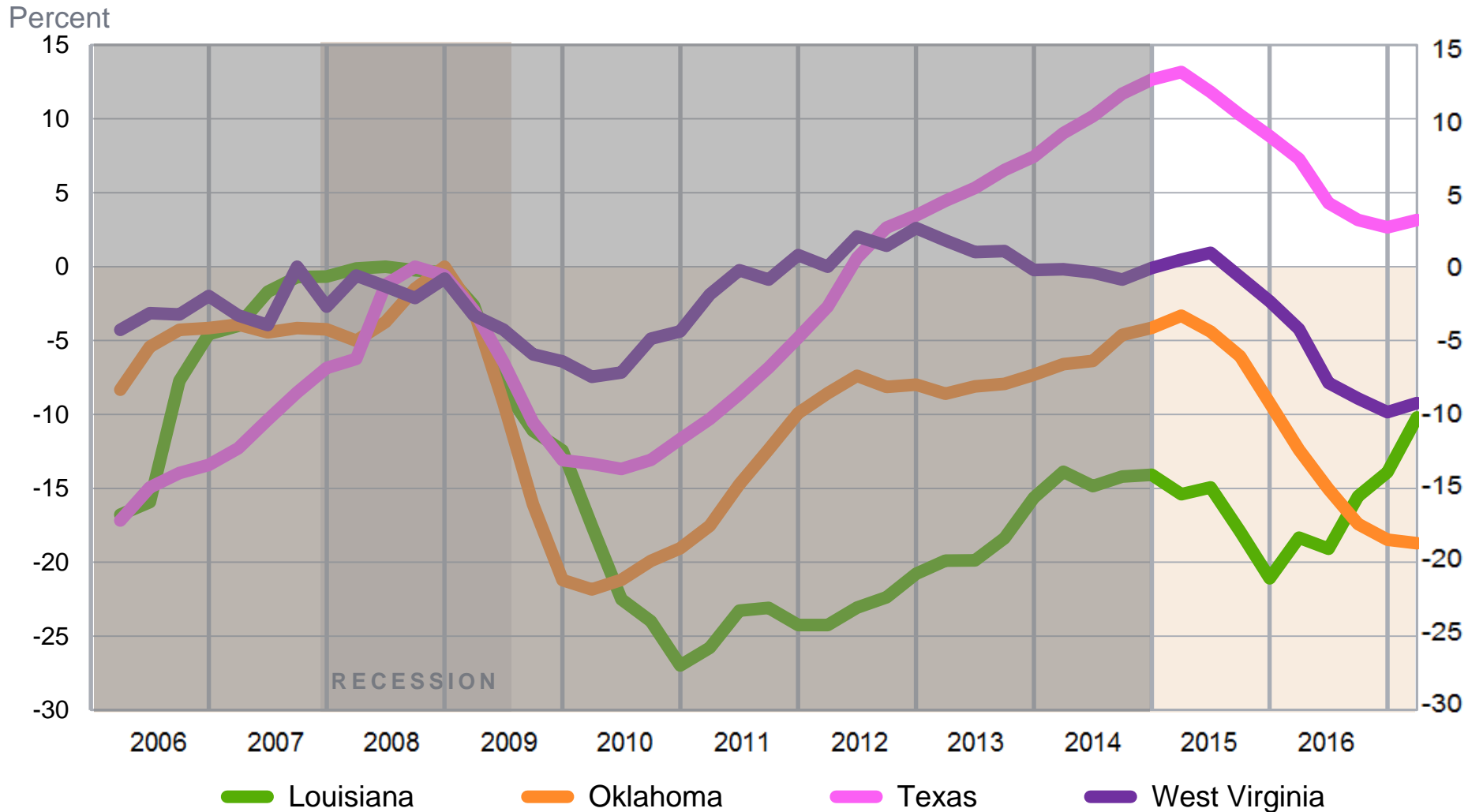


Percent



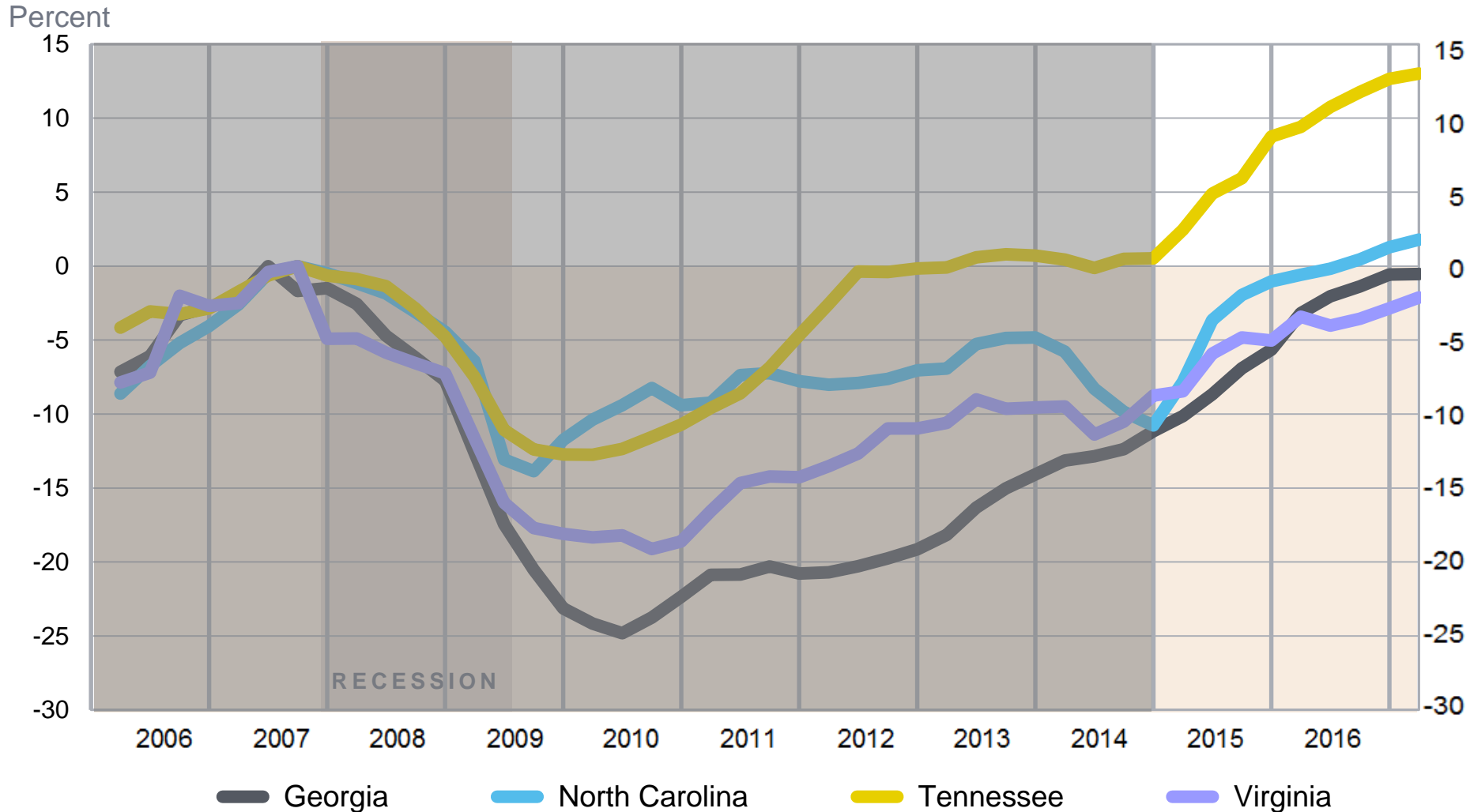
Change in Tax Revenue from Peak Quarter

Q1 2017, adjusted for inflation



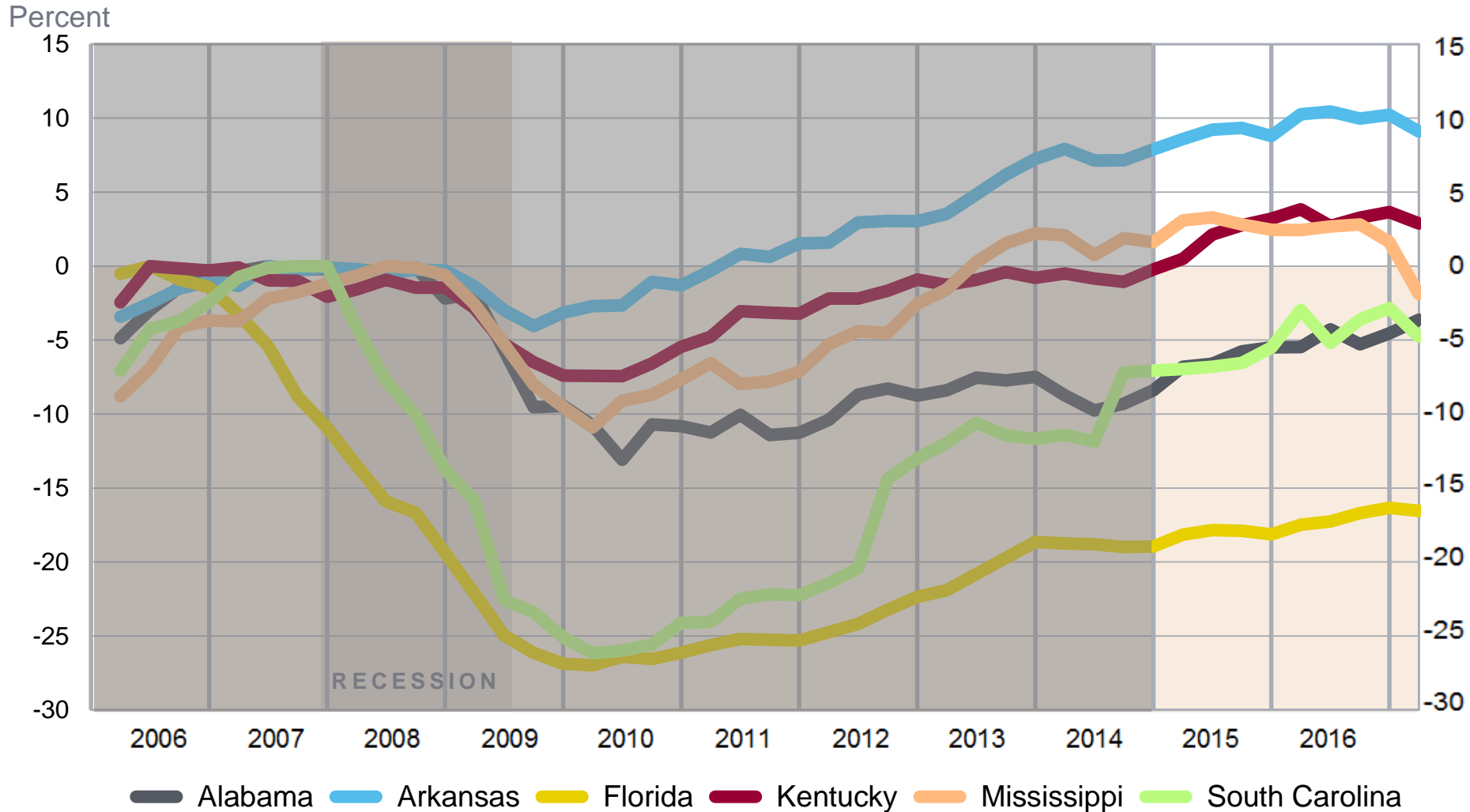
Change in Tax Revenue from Peak Quarter

Q1 2017, adjusted for inflation



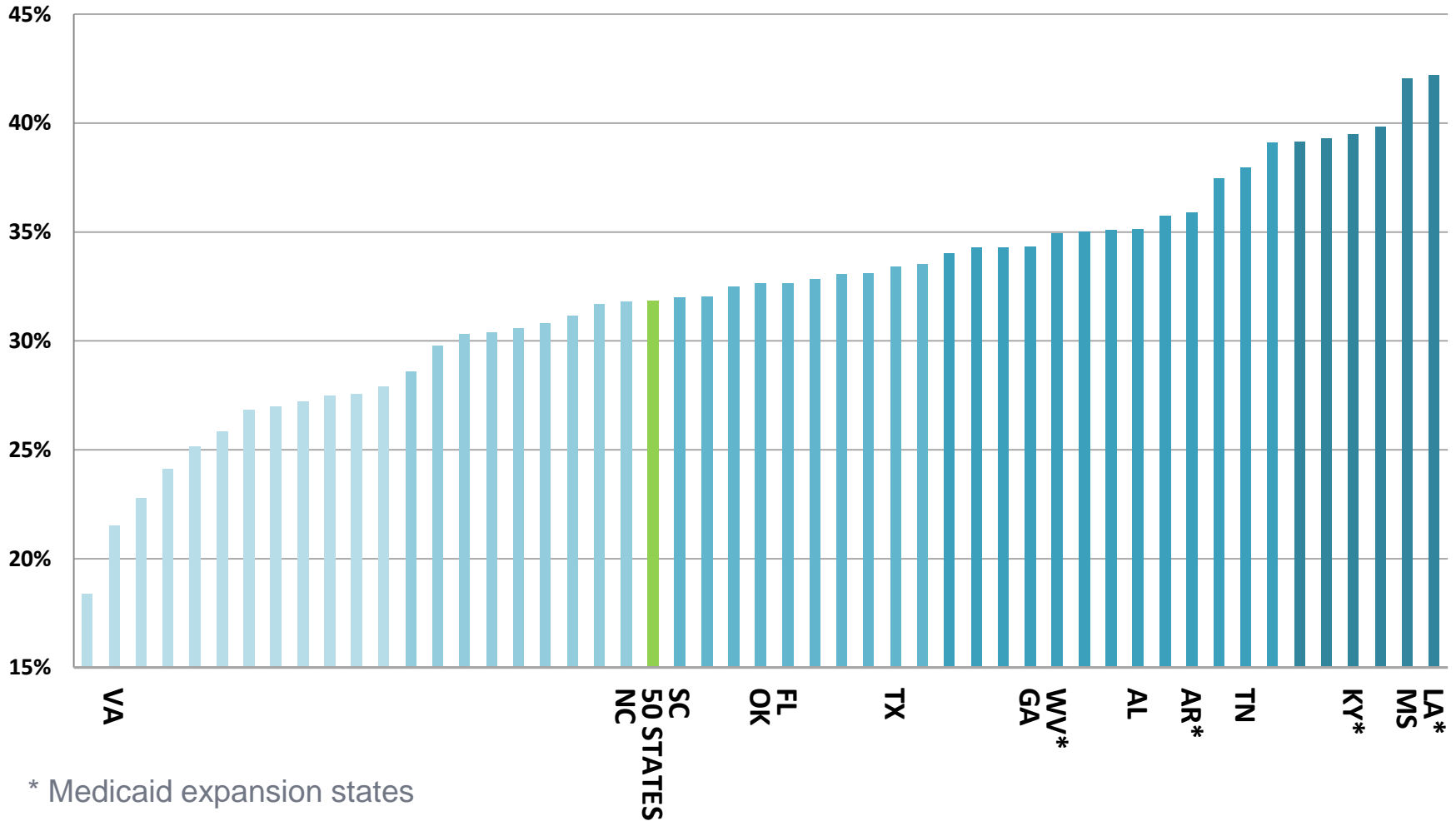
Change in Tax Revenue from Peak Quarter

Q1 2017, adjusted for inflation



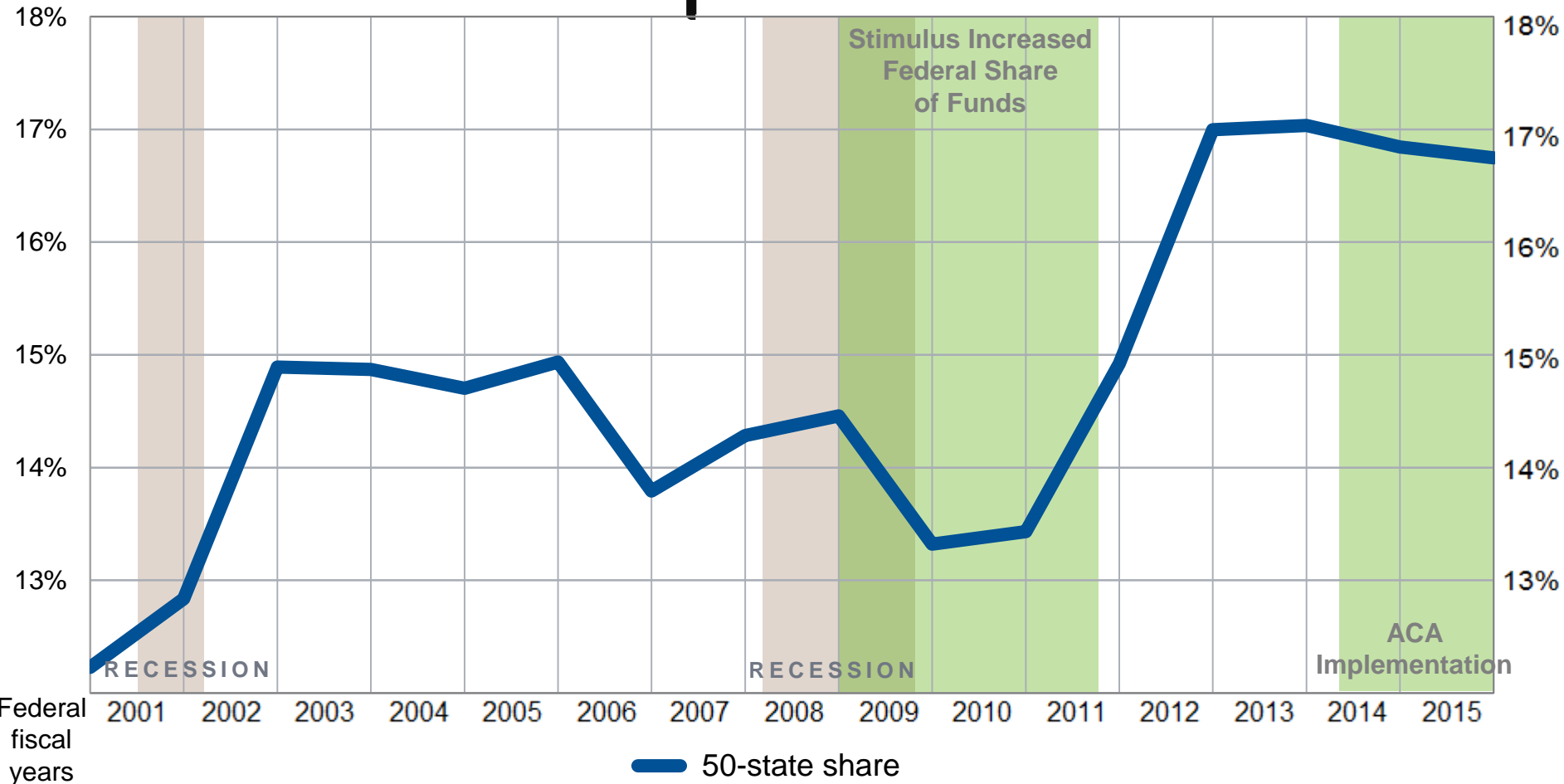
Federal Grants as a Share of State Revenue

FY 2015



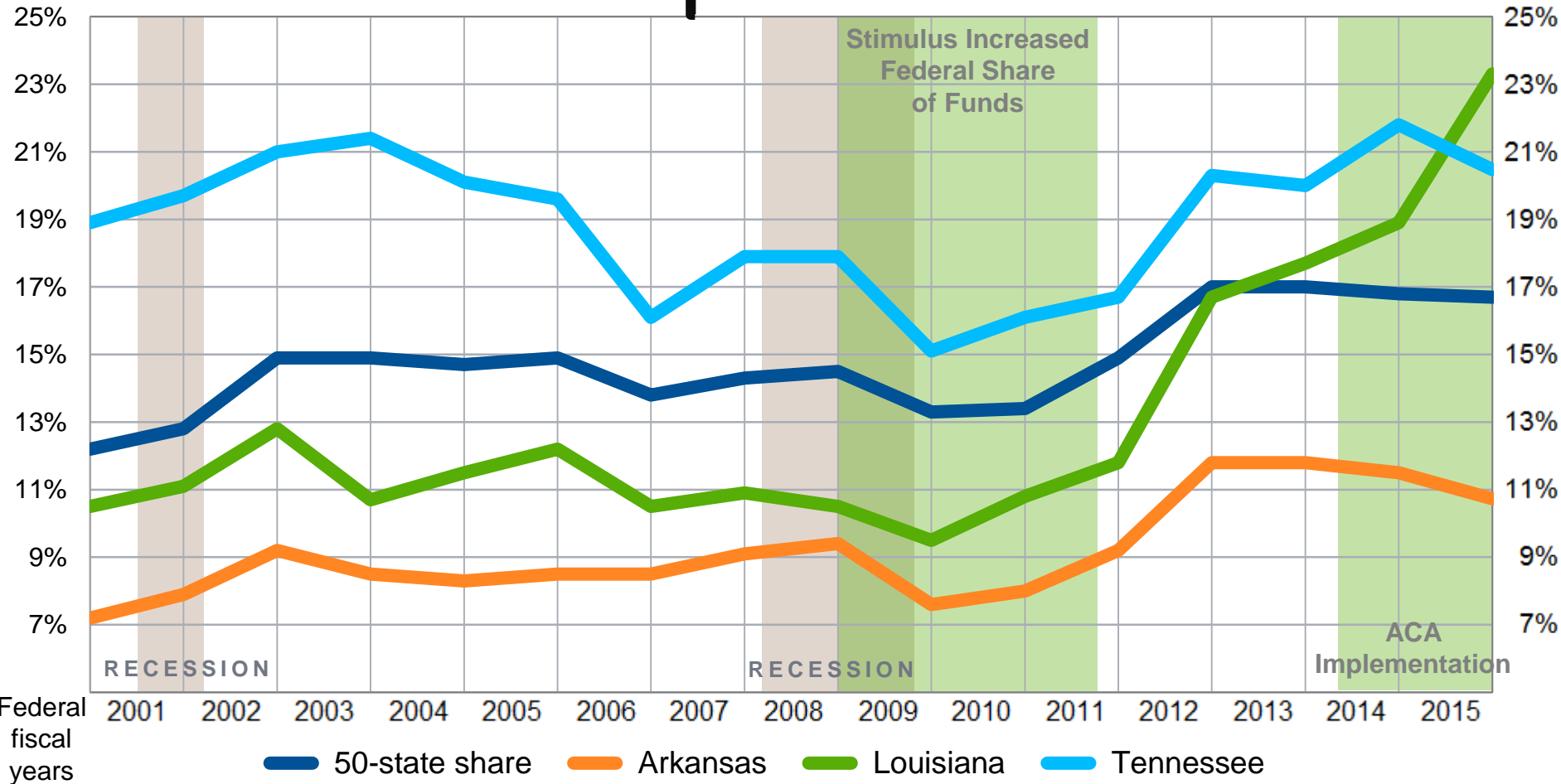
State Medicaid Spending as a Share of Own-Source Revenue, 2000-15

Federal Action Reduces State Rx Spending →



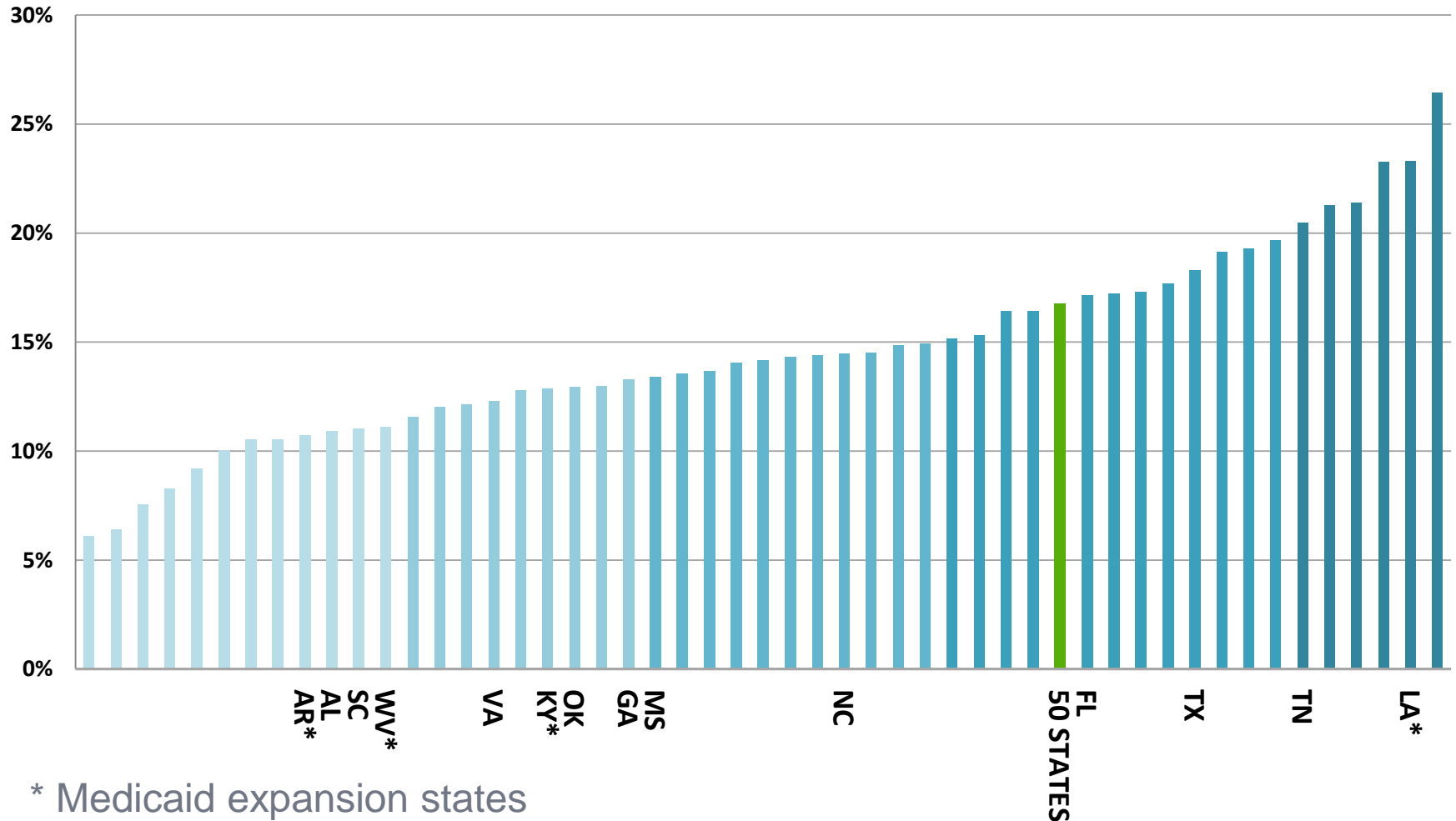
State Medicaid Spending as a Share of Own-Source Revenue, 2000-15

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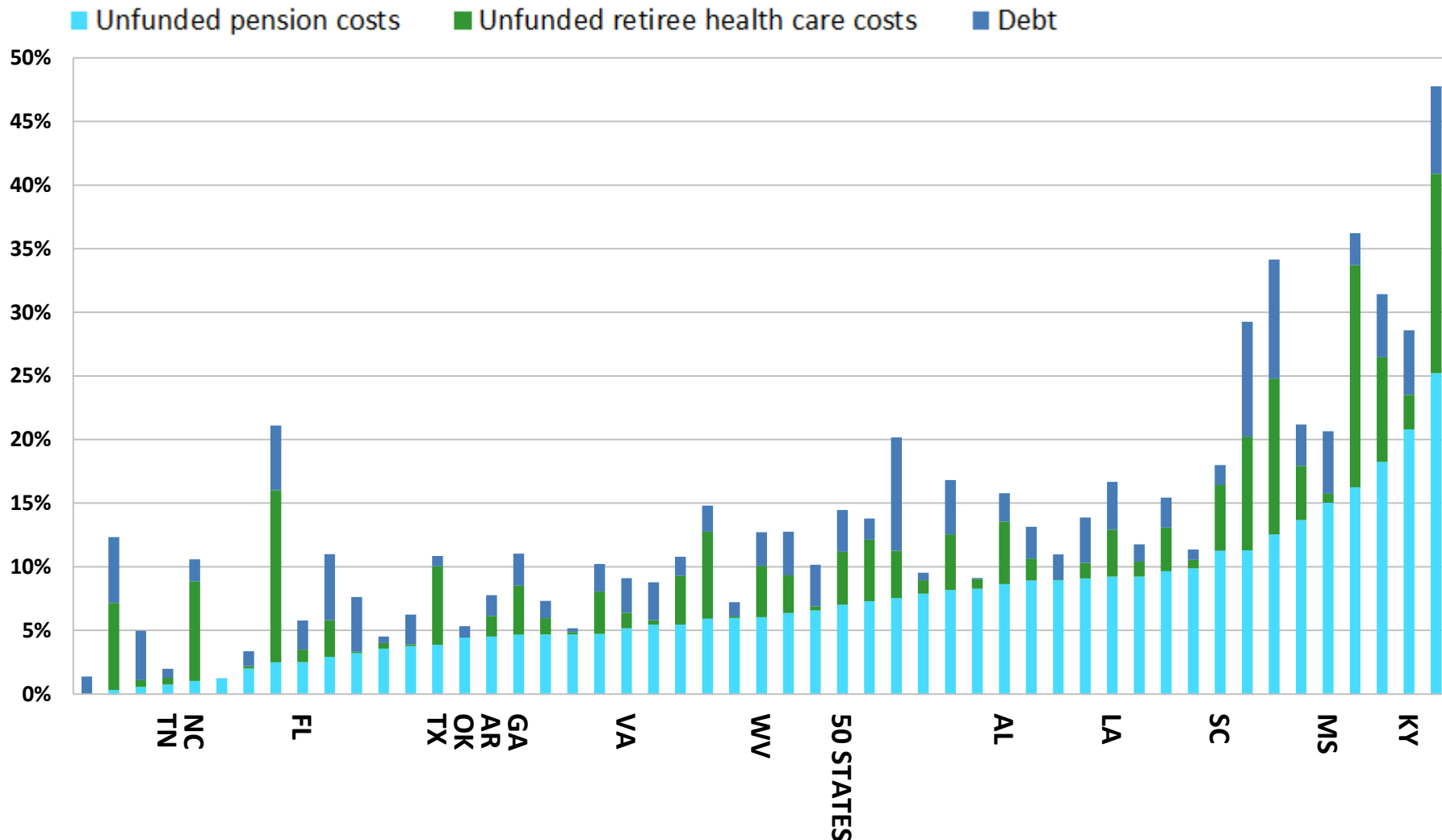
Medicaid Spending as a Share of Own-Source Revenue

FY 2015



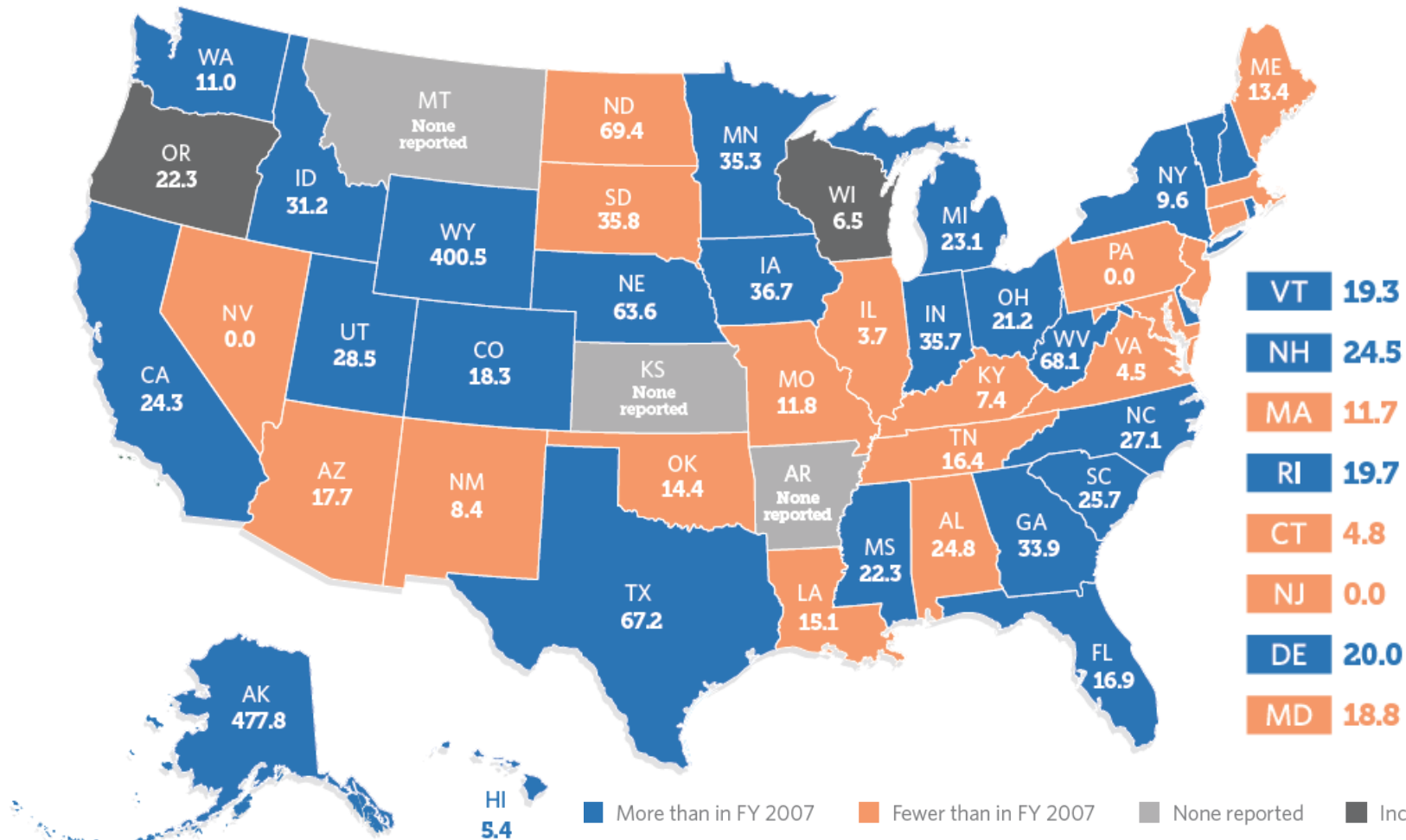
Debt and Unfunded Retirement Costs as a Share of State Personal Income, 2015

Ranked by unfunded pension costs

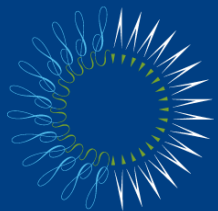


26 States' Rainy Day Funds Surpass Pre-Recession Levels

Days Each State Could Run on Total Balances, FY 2016



Source: National Association of State Budget Officers. These data are proprietary to the National Association of State Budget Officers. The data have been modified by Pew.



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For additional questions or information, please contact:

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