



# RUS Electric Programs

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# RUS RE Act Electric Programs

## Electric Infrastructure Loans

- \$5.5 billion in FFB Guaranteed Loans for FY 19
- Treasury + 1/8%
- Up to 35 years

## 313A Guaranteed Underwriter Loans

- \$750 million for FY 19
- Treasury + 1/8% + 3/10% (adder supports REDLG)
- CFC & CoBank are borrowers

## 317 Authority

- Renewable and Hydro serving rural and non-rural consumers
- 2<sup>nd</sup> year Congress gave authority to use FFB funds for 317

# RUS RE Act Electric Programs *\_continued*

## High Energy Cost Grants (6/24/19 Application Deadline)

- Typically \$10 million per year
- 275% of national average energy cost
- Created by Senator Ted Stevens
- Alaska, Hawaii, Pacific and Tribal Applicants typical awardees
- Denali Commission

## RUS Standards

- Used by borrowers and non-borrowers
- Important tool for risk and liability protection
- List of materials maintained for distribution borrowers
- Agency Buy America Rules apply
- PREPA recently adopted RUS Standards

# Money Sale!

## APPROXIMATE FFB QUARTERLY RATES

3-mo	6-mo	1-yr	2-yr	3-yr	5-yr	7-yr	10-yr	20-yr	30-yr
1.91	1.91	1.84	1.69	1.63	1.61	1.68	1.74	1.99	2.00

Plus 1/8%

9/24/19 rates (rates set daily)

# Electric Portfolio Size

RUS EP serves nearly 700 borrowers and grantees in 40+ states

Total Electric Loan Portfolio:	\$43B+/-
313A Obligations:	\$8B+
Active HECG projects:	\$28.8M unadvanced for 29 Grantees
Cushion of Credit: (on the eve of the Farm Bill enactment for Telecom & Electric)	\$8.5B+

# FY 2018 Accomplishments - Outcomes

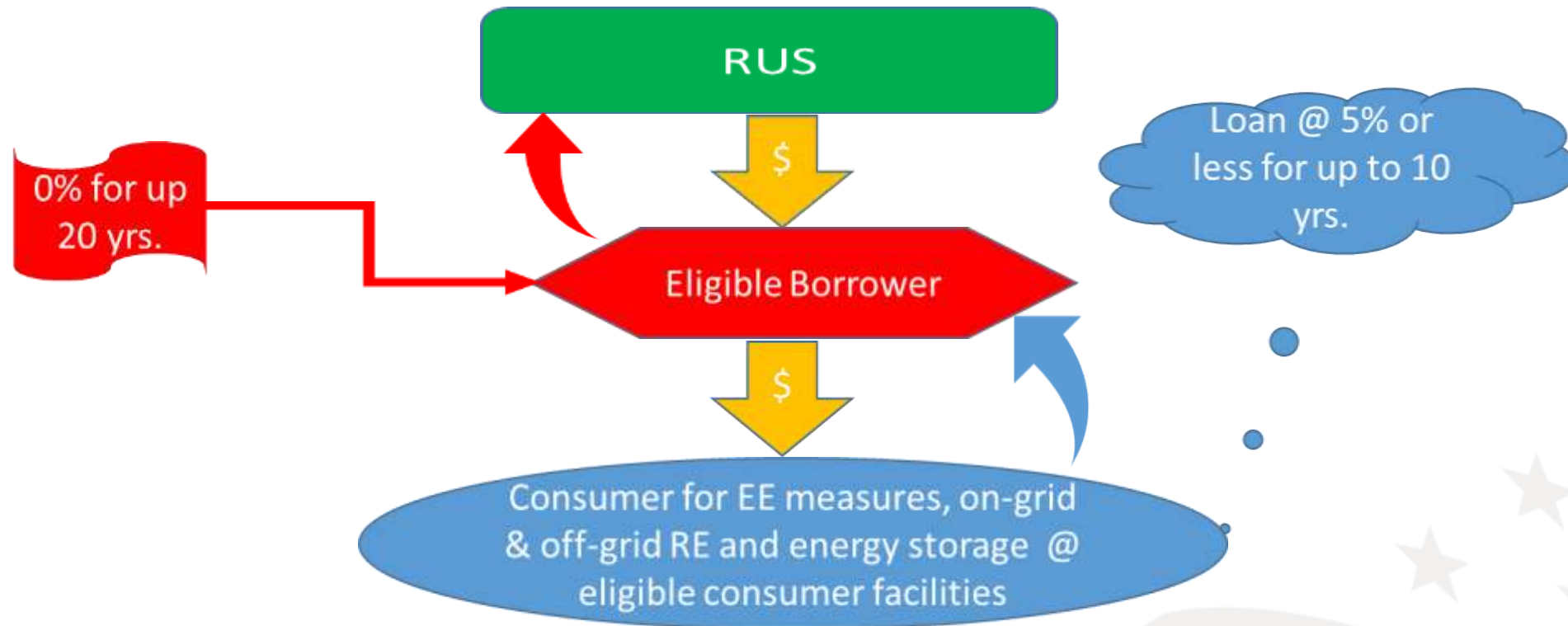
	FY 18	FY 17	FY 16	FY 15
# of Loans	120	115	91	107
\$ Obligated	\$ 3.71B	\$4.23B	\$3.92B	\$3.40B

# Rural Energy Savings Program (RESP) Act

## RESP

- \$100 + million available for energy efficiency relending!
- NOFA open through this FY
- Reg being drafted
- 0% interest to borrower
- Up to 5% interest to consumer
- Program expanded (storage, on-grid/off-grid renewables, charging stations, manufactured homes)
- Significant Hill Interest
- Frequent statutory refinements
- Compelling opportunity
- Drawing new and returning borrowers

# RESP Overview



Program Overview with the Agriculture Improvement Act of 2018 amendments incorporated



# RESP AWARDEES

<b>Borrower</b>	<b>Location</b>	<b>Loan Amount</b>
Adams-Columbia Electric	Wisconsin	\$ 1,000,000
Appalachian Electric Coop	Tennessee	\$ 5,000,000
Highline Electric Association	Colorado	\$ 500,000
Holy Cross Energy	Colorado	\$ 11,000,000
KW Saving, Co.	South Carolina	\$ 13,000,000
Missoula Electric Coop	Montana	\$ 200,000
NOPEC, Inc.	Ohio	\$ 1,000,000
Orcas Power & Light Coop	Washington State	\$ 5,800,000
Ouachita Electric	Arkansas	\$ 8,000,000
Pee Dee Electric	North Carolina	\$ 200,000
Reliable Energy, LLC	Virginia	\$ 1,773,180
Southwest Arkansas	Arkansas	\$ 1,000,000
Umatilla Electric Cooperative	Oregon	\$ 3,000,000
Woodruff Electric Cooperative	Arkansas	\$ 1,000,000
<b>Total</b>		<b>\$ 52,473,180</b>

Thank You!

