Postsecondary Spending per FTE (in constant 2020 U.S. Dollars)

- Luxembourg: $48,900
- United States: $35,100
- United Kingdom: $30,700
- Sweden: $26,700
- Canada: $25,200
- Germany: $19,700
- Japan: $19,400
- France: $17,700
- OECD Average: $17,600
- Ireland: $17,300
- Spain: $13,900
- Israel: $12,400
- Italy: $12,400
- Portugal: $11,800

$ - $60,000
$ - $50,000
$ - $40,000
$ - $30,000
$ - $20,000
$ - $10,000
$ - 0
Figure 5. Government and private expenditures on education institutions as a percentage of gross domestic product (GDP) for Organization for Economic Cooperation and Development (OECD) countries with the two highest and lowest percentages of expenditures for all institutions, by level of education: 2018
Total and Per-Student State and Local Funding for Higher Education in 2019 Dollars and Public FTE Enrollment, 1989-90 to 2019-20
State Higher Education Spending

Unadjusted for inflation, Grapevine Report on State Fiscal Support for Higher Education
Average Published Tuition and Fees in 2021 Dollars by Sector, 1991-92 to 2021-22
Ten-Year Percentage Changes in Inflation-Adjusted Published Prices by Decade, 1991-92 to 2021-22

College Board, Trends in College Pricing and Student Aid 2021, Figure CP-4.
Higher Education Spending Takeaways

- U.S. spends more on higher education than every other country
- Higher education revenues in U.S. are at an all-time high
- State aggregate spending is at all-time high, but not per FTE
Institutional Revenues per Full-Time Equivalent (FTE) Student in 2018 Dollars at Public Institutions, 2008-09, 2013-14, and 2018-19
Net Tuition Revenues, Subsidies, and Education and Related Expenditures per Full-Time Equivalent (FTE) Student in 2018 Dollars, 2008-09, 2013-14, and 2018-19

College Board, Trends in College Pricing and Student Aid 2021, Figure CP-14.
Average Estimated Full-Time Undergraduate Budgets (Enrollment-Weighted) by Sector, 2021-22

- Public Two-Year In-District Commuter:
  - Tuition and Fees: $3,800
  - Room and Board: $9,330
  - Books and Supplies: $2,400
  - Transportation: $1,840
  - Other Expenses: $1,460

- Public Four-Year In-State On-Campus:
  - Tuition and Fees: $10,740
  - Room and Board: $11,950
  - Books and Supplies: $2,170
  - Transportation: $27,330

- Public Four-Year Out-of-State On-Campus:
  - Tuition and Fees: $27,560
  - Room and Board: $11,950
  - Books and Supplies: $2,170
  - Transportation: $44,150

- Private Nonprofit Four-Year On-Campus:
  - Tuition and Fees: $38,070
  - Room and Board: $13,620
  - Books and Supplies: $1,240
  - Transportation: $55,300

Source: College Board, Trends in College Pricing and Student Aid 2021, Figure CP-1.
Average Institutional Grant Aid

Average Published and Net Prices in 2021 Dollars, First-Time Full-Time In-District Undergraduate Students at Public Two-Year Institutions, 2006-07 to 2021-22
Average Published and Net Prices in 2021 Dollars, First-Time Full-Time In-State Undergraduate Students at Public Four-Year Institutions, 2006-07 to 2021-22
Why Does College Cost So Much?

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