Florida’s Regulatory Reform

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To get our economy moving again we must eliminate obstacles for businesses and establish a business climate that inspires entrepreneurs, empowers the private sector to create jobs, and provides greater freedom to citizens.
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Florida House of Representatives’ Legislative Priority:

Repeal state regulation of businesses and professions to remove regulatory barriers to the creation of new businesses and the jobs such businesses create, limit government, and protect individual liberties while returning to consumers the responsibility for making informed purchasing decisions without reliance on government regulations and regulators.
Florida’s Regulated Industries:

Florida currently regulates nearly 2 million professionals and businesses across more than 200 licensee and registration categories.
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Review of Regulations-Criteria:

1. Whether the regulated practice of the profession or occupation is indispensable to public health or safety?
2. Whether there have been significant disciplinary actions taken that are primarily the result of consumer complaints related to health or safety violations?
3. Whether the license/registration requires an examination or continuing education courses?
4. Whether the regulations are primarily designed to benefit the regulated entity by limiting competition?
5. Whether the regulated profession or occupation is regulated by other entities?
6. Whether the consumers can be protected by other means such as statutory requirements and penalties for non-compliance?
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Deregulation Challenges:

- Industry Competition
- Consumer Protection
- Consumer Perception
- Loss of Revenues
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Conclusion:

How will deregulation help Florida’s economy?

Deregulation allows an industry to foster greater competition, create a freer marketplace and hopefully spur economic growth both within that marketplace, and in the overall economy. When industries become deregulated, they have greater leeway in which to improve their products, craft their brand, and appeal more to consumers.