



NATIONAL CONFERENCE *of* STATE LEGISLATURES

*The Forum for America's Ideas*

## State Divestment Legislation

*(as of April 9, 2008)*

Growing concern over genocide in Sudan and countries that sponsor terrorism has prompted state legislatures to consider actions to limit or eliminate state investments in firms doing business with such countries. Legislation includes total divestment of the states interests in firms doing business in targeted divestment focused on specific firms and shareholder engagement strategies. The following charts summarize enacted legislation from 2005 and 2006 and bills introduced in the 2007 and 2008 legislative sessions. Additional references to enacted laws and pending legislation are appreciated and should be forwarded to Diana Hinton Noel ([diana.hinton@ncsl.org](mailto:diana.hinton@ncsl.org)) or Robert Strange ([robert.strange@ncsl.org](mailto:robert.strange@ncsl.org)).

### ENACTED LAW

STATE	BILL	LAST ACTION	BRIEF SUMMARY
ARIZONA	HB 2705	3/10/08	Requires the Arizona State Retirement System (ASRS), the Public Safety Personnel Retirement System (PSPRS), Correction Officers Retirement Plan (CORP), the Elected Officials Retirement Plan (EORP) and the State Treasurer to divest publicly traded securities from companies doing business with Sudan; prohibits state government contracts with such companies.
CALIFORNIA	ACR 11 Resolution Chapter No. 98	8/30/05	Encourages the Public Employees' Retirement System and the California State Teachers Association to make certain that no public employee retirement funds are invested in companies doing business in Sudan.
	AB 221 Chaptered by the Secretary of State; Chapter No. 671	10/14/07	Prohibits the Public Employees' Retirement System and the State Teachers' Retirement System from investing in companies doing business with Iran.
	AB 2179 Chaptered by the Secretary of State; Chapter No. 441	9/25/06	This law assures certain current and former employees of the University of California for all claims, demands, suits, actions, damages, judgments, costs, charges, and expenses, including court costs and attorney's fees, and all liability, losses, and damages of any nature whatsoever that these persons may at anytime sustain by reason of any decision of the regents not to invest in firms involved in business with Sudan.
	AB 2941 Chaptered by the Secretary of State; Chapter No. 442	9/25/06	This law prohibits the Public Employees' Retirement System and the State Teachers' Retirement System from investing in a company with active business operations in Sudan, and for both systems' Board of Administration to sell or transfer investments in such companies. Requires the boards to report to the Legislature any such investments and the

sale or transfer of the same, by January 1, 2008 and every year afterwards.

AJR 6  
Resolution Chapter No. 57

6/27/05

Expresses the sense of the legislature regarding Sudan, and requests that the President and Congress of the United States continue to take all prudent and necessary steps to ensure that these matters are addressed at the highest levels of the federal government.

<b>COLORADO</b>	HB 1184 Chapter No. 149	4/19/07	Provides provisions against companies financially involved with Sudan to the board of directors of certain state instrumentalities, state political subdivisions and other public entities with authority to invest money and state contributions.
<b>CONNECTICUT</b>	HB 5632 Public Act No. 51	5/08/06	Enables the State Treasurer to divest state funds invested in companies doing business in Sudan, or decide against further or future investments; extends the deadline for a final audited report to the Governor from October 15 to December 31.
<b>FLORIDA</b>	SB 2142 Chapter No. 2007-88	6/08/07	Protecting Florida's Investment Act; Requires the State Board of Administration (SBA) to identify companies, with public money invested, doing business with Sudan and Iran and maintain a "scrutinized companies list" with names of such companies, as well as encourage these companies to refrain from doing business with Sudan and Iran. Requires the SBA to divest itself of publicly traded securities and refrain from acquiring securities of such companies.
	SM 1698	5/18/07 Filed with Secretary of State	Relates to the people of Darfur; urges Congress, with the support of the President, to engage international community to take action in effort to bring just and lasting peace to people of Darfur.
<b>HAWAII</b>	HB 34 Act No. 192	6/18/07	Prohibits the Employees' Retirement System from acquiring securities of companies that have active business operations with Sudan. Effective July 1, 2007.
<b>ILLINOIS</b>	SB 23 Public Act No. 94-79	6/07/05	Prohibits the State Treasurer from depositing any funds or transacting any business with any financial institutions doing business with Sudan, unless an expressly authorized officer of the institution certifies that the company has not loaned to or invested in certain entities involved with the Republic of Sudan. Provides that a fiduciary under that code shall not transact any business with a company that engages in activities with Sudan.
		2/23/07	Provides that a fiduciary under that code shall not transact any business with a company that engages in activities with Sudan. The Federal District Court for the Northern District of Illinois ruled Public Act No. 94-79 unconstitutional.
	SB 1169 Public Act No. 95-521	8/28/07	Act to Disassociate from Genocide and Terrorism in Sudan; Amends the Pension Code concerning prohibited investments; Requires state funded retirement systems to divest of investments in companies doing business in Sudan.

	SB 1621 Public Act No. 95-616	9/11/07	Relates to investments in or with Iran's petroleum-energy sector; Amends the Procurement Code; Requires that each bid, offers or proposals for state contracts include a disclosure of whether or not the bidder had any petroleum or mineral extraction business activity with Iran in the last 24 months; Requires the retirement system to identify companies with such business in Iran and maintain a scrutinized companies list; Effective date: January 1, 2008.
<b>INDIANA</b>	HB 1067 Public Act No. 149	5/03/07	Relates to members of the teachers' retirement fund (TRF) who is receiving a benefit from TRF and who is a party in an action for dissolution of marriage; Requires the public employees' retirement fund (PERF) and TRF, in the capacity of shareholders, to request that companies with certain business activities in Sudan cease those business activities, for a company that is unresponsive to a request, sell or divest all publicly traded securities held by PERF or TRF in that company; Requires that PERF and TRF report their Sudan-related activities to the general assembly; Excludes private equity funds held by PERF and TRF from the divestment requirement; Provides for civil immunity for any act or omission, and indemnification for costs or expenses, including reasonable attorney fees, associated with a claim or lawsuit; related to divestment. Assigns to the pension management oversight commission the study of TRF's structure.
<b>IOWA</b>	SB 361 Chapter No. 2007-39	9/10/07	Prohibits investment of certain public funds in companies doing business in Sudan by the Treasurer of State, the Iowa Public Employees Retirement System and the State Board of Regents.
<b>KANSAS</b>	HB 2457	5/11/07	Prohibits investment of Kansas Public Employee Retirement System (KPERs) funds in companies with certain business operations in Sudan, and establishes standards and procedures for targeted divestment from holdings in prohibited companies except for passively-managed commingled funds when the estimated cost of divestment exceeds a threshold test.
<b>MAINE</b>	SB 675 Public Law No. 537	5/05/06	Requires the Maine Retirement System to divest itself of holdings in companies doing business with Sudan.
<b>MARYLAND</b>	HB 1336 Chapter No. 40	4/10/07	2007 Darfur Protection Act - Divestiture from the Republic of Sudan; Requires the Board of Trustees of the State Retirement and Pension System to review specified investment holdings, and encourage companies to take specified actions, take divestment action with regard to specified investments and take certain issues into account prior to taking specified actions.
	SB 543 Chapter No. 39	4/10/07	2007 Darfur Protection Act - Divestiture from the Republic of Sudan; Requires the Board of Trustees for the State Retirement and Pension System to review specified investment holdings, encourage companies doing business with Sudan to take specific actions, provide written notice to those companies.
<b>MASSACHUSETTS</b>	SB 2383 Chapter No. 151-2007	11/02/07	Requires the Pension Reserves Investment Trust or the Pensions Reserves Investment Management Board to identify companies doing business with Sudan and the nature of the business activity; provides for divestment of holdings in those companies.

<b>MINNESOTA</b>	SB 1075 Chapter No. 117	5/23/07	Requires the State Board of Investment to divest from certain investments relating to Sudan; Provides that the Board make its best efforts to identify scrutinized that the Board has direct or indirect holdings or possible future holdings; Effective date: 8/01/07.
<b>NEW JERSEY</b>	AB 3482/SB 2145 Chapter 162	7/28/05	Requires the Division of Investment in the Department of the Treasury to divest State-administered pension fund investments from foreign companies that have ties to, or activities in, Sudan or its instrumentalities. The bill authorizes the State Treasurer to select an independent research firm that specializes in global security risk for portfolio determinations to make recommendations to the Division of Investment.
	AB 3043/SB 2615 Chapter 250	1/04/08	Prohibits investment of state pension funds or annuities in foreign companies doing business with Iran.
<b>NORTH CAROLINA</b>	HB 291 Session Law No. 2007-486	8/30/07	Sudan (Darfur) Divestment Act; Requires the public fund to identify companies that are doing business in Sudan and maintain a list of scrutinized firms; engage such companies and divest from those that after 90 days continue business operations in Sudan.
<b>RHODE ISLAND</b>	HB 5142 Public Law No. 2007-93 similar law: SB 87 Public Law No. 2007-79	6/22/07	Limits state investment in Sudan and in companies that do business with the government of the Sudan. Establishes criteria for determining a "scrutinized company" which has ties to the Sudanese government and/or the Darfur genocide.
<b>TEXAS</b>	HB 247 Chapter No. 1375	7/24/07	Prohibits the investment of state funds in certain private business entities doing business in Sudan; Effective January 1, 2008.
	HB 2754 Chapter No. 735	7/24/07	Relates to the regulation of state banks and state trust companies; provides for Confidentiality of information; relates to charter fees, applications and deposits; relates to the banking commissioner; relates to issuance of common stock or other securities; relates to sale of assets and disposition of a branch office; relates to mergers and conversions.

## 2008 LEGISLATIVE SESSION

STATE	BILL	LAST ACTION	BRIEF SUMMARY
<b>ALASKA</b>	HB 287	1/15/08	Directs the Alaska Retirement Management Board to identify companies that do business in Sudan and restricting those investments.
	Similar bill: SB 227	4/01/08	
<b>ARIZONA</b>	HB 2151	4/01/08	Requires the Arizona State Retirement System, the Public Safety Personnel Retirement

			System, Correction Officers Retirement Plan, the Elected Officials Retirement Plan and the State Treasurer to divest publicly traded securities in scrutinized companies doing business with Iran.
	SB 1366*	3/05/08	Requires ASRS, PSPRS, CORP, EORP and the State Treasurer to divest from companies doing business with Sudan.
	*substituted by HB 2705 SB 1411	2/07/08	Relates to public investments in Iran; Calls on public sector investors to divest in companies doing business with Iran as identified by an independent third-party research firm.
<b>CALIFORNIA</b>	ACR 79	3/25/08	Calls upon the University of California to divest from foreign companies with business activities in the Islamic Republic of Iran.
<b>DELAWARE</b>	HJR 9	1/09/08	Condemns the genocide in the Darfur region of Sudan; Directs the Delaware Public Employees Retirement System to divest from foreign companies doing business with the government of Sudan.
<b>FLORIDA</b>	SB 1624	3/04/08	Prohibits transactions with companies listed on the "Scrutinized Companies with Activities in Sudan List" or "Scrutinized Companies with Activities in Iran Petroleum Energy Sector List" as determined by the State Board of Administration.
<b>GEORGIA</b>	HB 1101	2/07/08	Amends the "Public Retirement Systems Investment Authority Law" to provide for identification of companies that do business with Sudan and divestiture of investments in those companies.
	SB 451	4/04/08 - passed House; Senate agreed to House amendments	Amends the "Public Retirement Systems Investment Authority Law" to require boards that administer public retirement funds to identify companies that do business with Iran, create and maintain a scrutinized company list, contact companies on the list, inform them of their scrutinized status and ask for clarification of business activities; provides for divestment of scrutinized companies.
	SR 677	1/14/08	Urges the board of trustees of the state's retirement systems not to invest in companies included in the terrorism sanctions issues by the Office of the Foreign Assets Control of the U.S. Department of Treasury, including, but not limited to the companies doing business with Sudan, Iran, Syria and Korea; Encourages divestment of such investments.
<b>HAWAII</b>	HB 2621	1/23/08	Requires the Hawaii Employees' Retirement System to divest itself from countries that support terrorist activities in Iran, Syria, North Korea and Sudan as determined by an independent third-party research firm that specializes in global security risk.
	SB 2193	1/22/08	Prohibits the state and the Hawaii Employees' Retirement System from investing in companies doing business in Iran, North Korea, Syria and Sudan.
<b>INDIANA</b>	HR 108	3/13/08	Urges the legislative counsel to study divesting the state public pension funds from terror-

			sponsoring nations.
<b>IOWA</b>	HB 2075	2/06/08	Prohibits state funds and funds administered by the state, including public employee retirement funds, from investing in companies that do business with Iran or Syria.
<b>KANSAS</b>	HB 2497	2/01/08	Requires the Kansas Public Employee Retirement System to divest in companies doing business with Iran.
<b>KENTUCKY</b>	HB 703	3/14/08	Encourages the Kentucky Judicial Form Retirement System and the State Investment Commission to curtail investments in companies identified as having a significant presence in Sudan.
	SCR 173	3/06/08	Urges the President and Congress to provide financial, logistical and technical support to the hybrid United Nations and African Union Mission in Darfur.
<b>LOUISIANA</b>	HB 577	3/31/08	Requires government entities to divest themselves from companies doing business with Sudan.
<b>MAINE</b>	SB 745 (LD 1934)	4/04/08	Requires the State Treasurer and board of trustees of the Maine Public Employees Retirement System to divest from companies doing business with Iran.
<b>MARYLAND</b>	HB 371	4/07/08	Requires the Board of Trustees for the State Retirement and Pension System to review certain investments and divest in companies doing business with Iran.
	identical bill: SB 214	4/07/08	
<b>MASSACHUSETTS</b>	HB 2556*	3/27/08	Requires the Treasurer of the State to divest, over a period of 12 months, any current investments in companies that do business with Sudan.
	*Accompanied study order, see HB 4607		
	HB 3533*	3/27/08	Prohibits investment of any public pension or annuity funds in companies doing business with Sudan. Excludes companies which, either directly or indirectly, provide services dedicated to social development.
	*Accompanied study order, see HB 4607		
	HB 4270	3/13/08	Prohibits investment of any public pension funds in certain companies doing business with Iran and South Africa.
<b>MICHIGAN</b>	HB 4854	1/17/08	Amends the Public Employee Retirement System Investment Act; Requires retirement systems to divest state funds in companies doing business with Sudan.
	SB 846	1/17/08	Creates the "Divestment from Terror Act;" Prohibits investment of certain state funds or assets in companies with certain business operations in countries designated as state sponsors of terror by the U.S. Department of State; requires divestment in any current holdings in such companies.
	SB 847	1/17/08	Amends the Public Employee Retirement System Investment Act to require the retirement system to comply with the proposed Divestment from Terror Act (SB 846).

	SB 848	1/17/08	Requires the State Treasurer to comply with SB 846 and provides for divestment requirements of veterans trust fund
	SB 849	1/17/08	Requires the State Treasurer to comply with SB 846; provides for certain investments in the natural resources and environmental protection act to comply with certain requirements of SB 846.
	SB 851	1/17/08	Requires the State Stregic Fund Board to comply with SB 846.
	SB 852	1/17/08	Requires the State Treasurer to comply with SB 846 for divestment requirements from the 21st Century Jobs Trust Fund.
	SB 853	1/17/08	Requires the State Treasurer to comply with SB 846 for divestment requirements from the State Children's Trust Fund.
	SB 854	1/17/08	Requires the State Treasurer to comply with SB 846 for divestment requirements from surplus funds.
	SB 855	1/17/08	Requires the State Treasurer to comply with SB 846 for divestment requirements from the state lottery fund.
<b>MISSOURI</b>	SCR 33		Urges the President, Congress and U.S. Department of State to support the peace process in Sudan.
<b>NEBRASKA</b>	LB 992	1/29/08	Instructs the Nebraska Investment Council to divest from companies doing business with Sudan.
<b>NEW HAMPSHIRE</b>	HB 1516	4/02/08	Requires the Retirement System Board of Trustees and the Judicial Plan Retirement Board to divest assets from companies with active business operations in Sudan.
<b>NEW MEXICO</b>	HM 66	2/08/08	Urges the State Investment Council to write the General Electric company's board of directors to demand that they immediately stop doing business with Iran.
<b>NEW YORK</b>	AB 268	1/09/08	Prohibits the investment of public employee retirement funds in companies doing business with Sudan and requires divestiture of currently invested funds.
	AB 4869	1/09/08	Prohibits investment of state public employee retirement funds in companies doing business with Sudan; requires divestment in such companies within 60 days of the effective date.
	AB 5659	1/09/08	Requires the State Comptroller and Commissioner of Taxation and Finance to divest state employee benefit funds from companies that do business in Sudan.
	AB 7814	3/18/08	Authorizes the Comptroller to divest in companies doing business with Sudan.
	(identical bill: SB 5287)	2/11/08	
	AB 9020	1/09/08	Creates the Iranian Economic Divestment Act of 2007; Authorizes the Comptroller to refrain from investing state retirement system funds in companies doing business with Iran
	(identical bill: SB 5913)	1/09/08	

or divest in companies doing business with Iran.

AB 9333 1/09/08

Amends the retirement and social security law; prohibits investment of public pension funds in companies doing business with Iran; requires the Comptroller to divest funds invested in those companies within three years of enactment.

SB 2924 1/09/08

Prohibits the investment of certain public funds in companies doing business with Sudan; requires divestment in such companies within three years.

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**OKLAHOMA**

HB 3058 2/05/08  
(similar bill: SB 2146) 2/12/08

Creates the "Targeted Sudan Divestment Act;" requires public funds to identify companies that are doing business with Sudan, as well as maintain the list of scrutinized companies; specifies procedures for the list.

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**PENNSYLVANIA**

SB 1279 2/14/08

Allows the State Employees' Retirement System and the Public School Employees' Retirement System to divest in companies doing business with Iran's petroleum-energy sector.

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**TENNESSEE**

HB 2427 1/30/08  
(similar bill: SB 3463) 1/23/08

Creates the Sudanese Divestment Act of 2008; Requires the Tennessee Consolidated Retirement System identify and divest public investments in companies actively doing business with Sudan; requires that companies be notified and offered an opportunity to cease activity prior to divestment.

HB 2438 1/30/08  
(similar bill: SB 2838) 1/17/08

Creates the No Investment in Iran Act of 2008; Requires the Tennessee Consolidated Retirement System to identify and divest public investments in companies actively doing business with Iran; requires that companies be notified and offered an opportunity to cease activity prior to divestment.

HB 2951 1/23/08  
(similar bill: SB 3161) 1/23/08

Creates the No Investment in Sudan Act of 2008; requires the Tennessee Consolidated Retirement System to identify and divest public investments in companies doing business with Sudan.

HB 3362 1/24/08  
(similar bill: SB 3277) 1/23/08

Requires the State Treasurer to develop policy for divestiture of Tennessee Consolidated Retirement System holdings in companies doing substantial business in countries determined to be state-sponsors of terrorism; requires the treasurer to implement the policy when the appropriate federal agency has certified a list of companies that have current operations in these nations.

HB 4046 4/02/08  
(similar bill: SB 3737) 1/23/08

Requires the board of trustees of the Tennessee Consolidated Retirement System to divest in companies doing business with countries practicing apartheid or genocide against their citizens; prohibits future investment in these companies; requires the state treasurer to identify these countries and maintain a list of companies currently doing business with them; prohibits the state from entering into or renewing a contract with companies identified as doing business with such countries.

HJR 704 1/08/08

Urges the State Treasurer and board of trustees of the Tennessee Consolidated Retirement System to identify investments and divest any investments in companies doing business with

Sudan; refrain from such investments until the genocide in Darfur has ended.

<b>UTAH</b>	HB 39	3/05/08	Amends the Utah State Retirement and Insurance Benefit Act; requires the Utah State Retirement Board to ensure that Utah State Retirement Fund monies are not invested in companies doing business in Iran; requires the board to identify the companies and providing notice of potential withdrawl of investment; allows the board to divest in such companies
	HB 138	3/05/08	Modifies the Utah State Retirement and Insurance Benefit Act; requires the Utah State Retirement Board to ensure that Utah State Retirement Fund monies are not invested in companies doing business with Sudan; requires the board to identify the scrutinized companies and provide a notice of potential investment withdraws and divest from the companies.
<b>VIRGINIA</b>	HB 556	2/12/08	Requires the Virginia Retirement System to divest itself of investments in companies doing business with Sudan.
	HB 930	2/12/08	Requires the Virginia Retirement System to divest any investments in companies doing business with countries identified as state sponsors of terror; requires the retirement system to identify and maintain a list of scrutinized companies that fit certain criteria.
	HB 1460	2/12/08	Requires the Virginia Retirement System to divest holdings in companies doing business in countries identified as state sponsors of terror, specifically Sudan, Iran, North Korea and Syria.
	SB 87	3/03/08	Requires the Virginia Retirement System to divest holdings in companies meeting certain criteria gauged to be related to the genocide in the Darfur region of Sudan.
<b>WASHINGTON</b>	HB 2603	1/14/08	Requires the state investment board not to invest public employee retirement funds in companies doing business in Iran.
<b>WEST VIRGINIA</b>	HB 4096	1/21/08	Creates a Sudan Divestment Procedure; provides a method for state public funds to divest holdings in companies doing business with Sudan.
	SB 247	1/17/08	Urges the governing board of the West Virginia Investment Management Board to divest holdings in companies doing business with countries sponsoring or promoting terrorist activities.
	HCR 11	1/17/08	Directs the West Virginia Investment Management Board to divest any current holdings and prohibit future holdings in companies doing business with Iran; prohibits West Virginia companies from doing business in Iran.
<b>WISCONSIN</b>	HB 124 similar bill: SB 57	3/21/08	Prohibits the State of Wisconsin Investment Board from investing in companies identified as doing business with Sudan; requires divestment of any current holdings in such companies
	SR 28	3/13/08	Urges the State of Wisconsin Investment Board to contact companies involved in certain

business operations in Sudan and ask them to cease such business; urges the board to exclude the companies that continue to operate business in Sudan from its portfolio.

## 2007 LEGISLATIVE SESSION

STATE	BILL	LAST ACTION	BRIEF SUMMARY
ALABAMA	HR 711	5/31/07	Urges Congress to address the crisis in Sudan.
ALASKA	HB 287	1/15/08	Relates to certain investments of the Alaska permanent fund, the state's retirement systems, the State of Alaska Supplemental Annuity Plan, and the deferred compensation program for state employees in companies that do business in Sudan, and restricting those investments.
	SB 227	1/16/08	Relates to certain investments of the State permanent fund, the state's retirement systems, the State Supplemental Annuity Plan, and the Governor Encourages deferred compensation program for state employees in companies that do business in Sudan, and restricting those investments.
ARKANSAS	SCR 20	3/29/07 *Approved by Governor	Encourages the state retirement systems to identify their investments in companies doing business in Sudan, divest in those companies and prevent future investments in those companies until the genocide in the State Urges Darfur region has ended.
CALIFORNIA	AB 221	7/18/07	Prohibits the Public Employees' Retirement System and the State Teachers' Retirement System from investing in companies doing business with Iran.
	AB 1089	7/10/07	Requires the Department of General Services to identify companies that have substantial business operations in Sudan and present the list to the Legislature; prohibits state agencies from contracting with the identified companies for contracts exceeding \$100,000.
COLORADO	HJR 1020	4/20/07	Condemns the genocide in Darfur and urges the President and Congress to continue to work with the international community to halt the human rights violations, to impose economic sanctions, and to bring humanitarian assistance and lasting peace to Darfur.
DELAWARE	HJR 9	6/28/07	Condemns the genocide in Sudan, urges continued work with the international community to end human rights violations in the region, and encourages the Delaware Public Employees Retirement System to divest in foreign companies doing business with the Sudanese government.
	SB 9	7/11/07	Requires that the Board of Pension Trustees divest state-administered pension fund investments from companies, banks and financial institutions that have ties to, or activities in Sudan or its instrumentalities.
FLORIDA	HB 703	5/02/07	Prohibits the State Board of Administration (SBA) from investing in certain companies with ties to or engaged in business with known state sponsors of terror; requires the SBA to review

			investments and take certain sanctions to sell, redeem, divest, or withdraw any prohibited investments.
	HB 931	5/02/07	Urges Congress, with the support of the President of the United States, to engage the international community to take action in the effort to bring just and lasting peace to the people of Darfur.
	identical bill: SM 1698*	5/18/07 *signed by Officers and filed with Secretary of State	
	HB 1431	4/22/07	Requires the State Board of Administration (SBA) to identify companies, with public money invested, doing business with Sudan and maintain a "scrutinized companies list" with names of such companies, as well as encourage these companies to refrain from doing business with Sudan. Requires the SBA to divest itself of publicly traded securities and refrain from acquiring securities of such companies.
	SB 1940	5/04/07	Relates to the Darfur region; condemns Government of Republic of Sudan for its participation and complicity in attacks against innocent civilians in impoverished Darfur region of western Sudan.
	SB 2250	5/04/07	Relates to Iran economic sanctions; prohibits investment of assets of any pension or annuity fund under jurisdiction of the State Board of Administration in any company providing humanitarian.
<b>GEORGIA</b>	HB 160	1/26/07	Prohibits the Office of Treasury and Fiscal Services from depositing certain funds in certain financial institutions, unless the institution has certified that it does not have any direct loans or knowledge of any indirect loans to certain entities connected with Sudan; Provides that a state agency may not procure certain supplies that are produced or manufactured in the Republic of Sudan.
	HB 256	2/02/07	Provides that no public retirement system shall invest funds in public obligations of companies doing business with Sudan and for any public retirement system with such investments to divest itself by July 1, 2008.
	HR 273	3/27/07	Urges Congress to continue to press for strong measures to end the violence in Sudan and urges the Securities and Exchange Commission to provide guidance to public pension fund managers in order to avoid investments which may be supporting nations involved in the support of terrorism or human rights violations; and or other purposes.
	SB 199	2/21/07	Relates to large retirement systems; provides that no public retirement system shall invest funds in certain corporations or obligations of corporations doing business with or in the Islamic Republic of Iran, Republic of Sudan, Syrian Arab Republic, and Democratic People's Republic of Korea or certain other states; provides for divestiture of such investments.

<b>HAWAII</b>	HB 1117	8/27/07	Requires the Employees' Retirement System to divest itself of investments in companies that provide significant support for genocide in Sudan; allows reinvestment; provides exemptions; requires reporting; authorizes enforcement by the Attorney General; sunsets when the Darfur genocide ends or divestment interferes with U.S. foreign policy.
	similar bill: SB 1255	8/27/07	
	HR 22	5/14/07	Recommends that the European Union, United Nations, North Atlantic Treaty Organization, Government of Sudan, Janjaweed Militia, Sudanese Libertarian Army and Justice Equality movement pass policies and enter into treaties, respectively, to end the conflict in Darfur.
	similar bill: HCR 36	3/13/07	
	SCR 191	3/23/07	Urges the Employees' Retirement System to refrain or divest from participation in ownership or capital-providing capacity with companies that provide significant practical support for genocide, including certain non-U.S. companies currently doing business in Sudan.
	HB 34	6/18/07	Prohibits the Employees' Retirement System from acquiring securities of that have active business operations with Sudan; relates to Darfur divestment; provides that, the public fund shall makes its best efforts to identify all scrutinized companies in which the public fund has direct holdings.
	SB 1255	1/26/07	Requires the Employees Retirement System to divest itself of investments in companies that provide significant support for genocide in Sudan; allows reinvestment; provides exemptions; requires reporting; authorizes enforcement by Attorney General; sunsets when the Darfur genocide ends or divestments interferes with U.S. foreign policy.
	SB 1662	3/09/07	Amends definitions of "closing", "covered establishment", and "employer"; requires employer to notify employees of divestiture; imposes penalties for failure to notify employees of business closing; relates to employment.
<b>ILLINOIS</b>	SB 99	1/31/07	Repeals a provision that prohibits a fiduciary of a retirement system or pension fund from transacting business with certain entities associated with the Republic of Sudan.
	SR 199	12/03/07	Urges the public retirement system and pension funds to ensure that no public funds are invested in companies doing business with Iran; exception for companies engaged in humanitarian activities.
<b>INDIANA</b>	SB 380	1/11/07	Prohibits the investment of funds held by a public officer of the state, the public employees' retirement fund, or the teachers' retirement fund with an institution that: (1) has loans to; (2) is engaged in business with or in; or (3) has invested in another company engaged in business with or in; Sudan or its instrumentalities. Requires the sale within three years of any investments that violate the prohibition.
	HB 1484	3/05/07	Requires the Public Employee's Retirement Fund and the Teachers' Retirement Fund to contact, in the capacity of shareholders, companies with certain business activities in Sudan, and request that the companies cease those business activities.
	SB 380	1/11/07	Prohibits the investment of funds held by a public officer of the state, the public employees' retirement fund, or the teachers' retirement with an institution that: (1) has loans to; (2) is

	SCR 74	4/02/07	engaged in business with or in (3) has invested in another company engaged in business with or in; Sudan or its instrumentalities; requires the sale within three years of any investments that violate the prohibition.
<b>IOWA</b>	HB 230 (formerly: SSB 1106)	2/08/07	Concerns Sudan divestment for Public Employee's Retirement Fund and Teacher's Retirement Fund.
	HR 23	2/16/07	Prohibits investment of public funds in companies doing business in Sudan.
<b>KANSAS</b>	HB 2468	2/16/07	Urges immediate action to stop the campaign of racial extermination in Senate Requires Darfur.
	SB 335	3/15/07	Prohibits Kansas Public Employee Retirement System from investing in firms with business operations in Sudan and divest current holdings in such companies.
		3/16/07	Prohibits Kansas Public Employee Retirement System from investing in firms with business operations in Sudan and divest current holdings in such companies.
<b>KENTUCKY</b>	HB 25	2/20/07	Prohibits the Judicial Retirement Fund, the Teacher's Retirement System Board, the State Investment Commission, and the Kentucky Retirement Systems Board from investing in companies relating to the Sudan and require that they divest themselves of such investments.
	HCR 16	3/01/07	Urges Congress to pressure Sudan to end violence in Darfur and the Security Exchange Commission to issue guidance to investors concerning pension plans and other investments to enable them to identify companies that may support terror.
<b>MAINE</b>	LD 1934	12/11/07	Requires the Treasurer and the Board of Trustees in the Maine Public Employees Retirement System to divest itself of funds from companies doing business with Iran.
<b>MASSACHUSETTS</b>	SB 1437	1/11/07	Provides for divestment of public pension funds from companies doing business with Sudan.
	SB 2255	7/26/07 *passed Senate	Requires divestment of public pension funds from companies doing business with Sudan.
	SB 2383	10/25/07	Provides for the State Treasurer to sell, redeem or divest or withdraw any state investments in companies doing business with any country identified by the U.S. Department of State as a state sponsor of terrorism.
<b>MICHIGAN</b>	HB 4969	6/26/07	Prohibits the state from entering into contracts with a vendor or supplier that does business with Sudan.
	HR 59	7/29/07	Memorializes Congress and the U.S. State Department to increase efforts to halt the violence and provide humanitarian assistance in the Darfur region of Sudan.

<b>MINNESOTA</b>	HB 1332	5/03/07	Requires the State Board of Investments to divest in companies doing business with Sudan.
<b>MISSOURI</b>	HCR 32	4/12/07	Requires the public retirement systems of Missouri to divest all public funds invested in companies that have a direct financial relationship with terrorist-sponsoring states, as designated by the U.S. Department of State.
	HCR 40	5/18/07	Calls on the President of the United States and Congress to take immediate action regarding the genocide in Sudan; Urges Congress to increase humanitarian aid to the Darfur region.
<b>NEW JERSEY</b>	AB 169 / SB 1183	1/30/07	Requires the Department of Treasury, Division of Investment to divest state-administered pension funds investments from companies, banks and financial institutions doing business in countries that sponsor terrorism, as designated by the U.S. Department of State.
	AB 3043 / SB 2615	6/14/07	Prohibits investment of state public employee retirement funds in foreign companies doing business with Iran.
<b>NORTH CAROLINA</b>	SB 516	5/09/07	Sudan (Darfur) Divestment Act; Requires the State Treasurer to divest any public funds in companies doing business with Sudan.
<b>OHIO</b>	HB 151	6/13/07	Prohibits certain public investors from investing in companies with scrutinized business operations tied to Iran or Sudan; Requires public investors to divest in current holdings in such companies.
	SB 161	5/03/07	Prohibits companies doing business with the state from doing business with Sudan as long as genocide continues in the Darfur region.
<b>OKLAHOMA</b>	HB 1900	2/06/07	Prohibits companies conducting business with the state from also conducting business with the Darfur region of western Sudan, as long as the violence continues in that region.
	HR 1026	5/17/07	Encourages state retirement systems to divest current holdings in companies doing business with Iran, Sudan, Syria and Korea.
<b>OREGON</b>	HJR 53	4/13/07	Urges investors within the state to divest in foreign companies doing business with Iran.
<b>PENNSYLVANIA</b>	HB 729	6/04/07	Prohibits state depositories from making or maintaining financial loans or transactions with Sudan.
	HB 1085	6/30/07	Prohibits investment of state funds in companies doing business with countries identified by the federal government as state sponsors of terror.
	(similar bill: HB 1087)	6/30/07	

	HB 1140	7/08/07	Prohibits the investment of state funds in certain private businesses doing business in Sudan.
	HR 36	1/30/07	Creates a select committee to study potential courses of action for state departments, agencies and pension systems that make investments in, procure goods and services from or otherwise do business with companies conducting business in or with Sudan.
	similar bills: SR 16	1/29/07	
	SR 17	1/29/07	
<b>SOUTH CAROLINA</b>	SB 241	1/09/2007	Requires the Retirement System Investment Commission to divest its portfolio of investments in companies that in their operations are complicit with the Government of Sudan in the Darfur genocide; prohibit future investments by the commission in such companies; provides definitions and procedures relating to the implementation of these requirements.
<b>TEXAS</b>	HB 419	2/01/07	Relates to divestment by the Employees Retirement System of Texas and the Teacher Retirement System of Texas of certain investments related to the Republic of Sudan.
	HB 667	2/06/07	Prohibits the investment of state funds in certain private business entities doing business in Sudan.
	SB 1330	4/16/07	Prohibits the investment of state funds in companies doing business in Iran.
<b>VIRGINIA</b>	HB 1828	2/06/07	Requires the Virginia Retirement System to divest itself of investments in companies meeting certain criteria gauged to be related to the violence in Sudan.
	similar bill: HB 2869	2/06/07	
	SJR 487	2/06/07	Request that the Virginia Retirement System to study the feasibility of restricting investments in companies doing business with Sudan.
<b>WASHINGTON</b>	SJM 8017	2/16/07	Requests that the President use all means necessary to bring a peaceful solution to the conflict in Sudan's Darfur region.
<b>WISCONSIN</b>	AB 124	3/21/07	Prohibits the Wisconsin State Investment Board from making future investments with companies doing business with Sudan; requires divestment of current investments in such companies.
	SB 57	3/28/07	Prohibits the Wisconsin State Investment Board from making certain investments with companies doing business with Sudan.
<b>WYOMING</b>	HB 245	2/13/07	Provides that state funds shall not be invested in companies doing business Sudan.