

RESIDENT-ORIENTED EFFORTS ON SALES OF PARKS

	Preference for sale to residents or non-profits	Trust funds available for purchase	Technical assistance	Financial assistance/ loans to purchase		Relocation assistance	
				State	Owner ⁴	State	Owner
Arizona ⁵						X	
California	X	X	X	X		X	
Connecticut ⁶							X
Delaware ^{6,7}		X				X	
Florida ⁸	X					X	X
Massachusetts ⁶							
Minnesota ⁶							
Nevada							X
New Hampshire	X		X	X			
New Jersey	X						
Nevada ⁷							X
Oregon ⁸		X	X	X			
Rhode Island ⁶	X						
Vermont	X						
Washington			X	X		X	

Source: National Conference of State Legislatures 2006

4. Some states require that an owner who is selling a mobile home park offer the same terms of sale to residents of the park as they do to an outside buyer. If the seller has offered to finance the purchase or carry a mortgage for the outside buyer then the seller might be obliged to offer the same terms to residents.

5 The Arizona Mobile Home Relocation Fund

6 Only when park is closed or converted to other use.

7 Owners prohibited from selling to a party, other than resident(s), at more favorable terms or price than offered to the resident(s).

8 Statute establishing a tax credit as relocation assistance to park residents and capital gains to owners who sell to designated groups was enacted in 2005 and becomes effective in 2006.
