Sunday, August 7th

1:00 – 1:15 p.m.  **Welcome and Introductions**
The Task Force chairs will provide an overview of the meeting followed by attendee introductions.

- Senator Pam Althoff, Illinois
- Representative Chris Perone, Connecticut

1:15 – 1:45 p.m.  **Task Force Update/Roundtable**
NCSL staff will provide an update to the Task Force on general state tax trends followed by a roundtable discussion among Task Force members regarding important tax considerations and discussions that have occurred in their states in 2016.

- Jeff Hurley, National Conference of State Legislatures
- Max Behlke, National Conference of State Legislatures

1:45 – 2:15 p.m.  **What’s Going on in California Regarding Tax?**
As the sixth largest economy in the world, what happens in California impacts the rest of the nation, for better or for worse. Greg Turner of the San Francisco office of Shepard Mullin will provide a Golden State tax update and provide his perspective on what other states could learn from tax developments in California.

- Greg Turner, Shepard Mullin

2:15 – 2:45 p.m.  **Marijuana Legalization and Taxes: Lessons for Other States from Colorado and Washington**
Four states and the District of Columbia have legalized the sale of retail marijuana by popular vote and a number of states are likely to consider legalization ballot initiatives or legislative measures in the next few years. So, if a state decides to legalize marijuana, how do they tax it? This session will examine the findings of a study that looked at the taxation of marijuana in Colorado and Washington and their experiences.

- Joe Henchman, Tax Foundation

D.Y.K … That in 1795, England put a tax on the aromatic powders that men and women put on their wigs. This led to a dramatic decline in the popularity of wigs.
"Skimming" is a method by which thieves use a device to store and steal credit card information to obtain the information stored on the mag stripe of the card. This “skimming” is not only hurting consumers, but is negatively impacting state and local tax collections. This session will provide an overview this problem and will outline options states can implement to combat this new type of fraud.

- Charles M. Haddow, Upstream Consulting
- Stephen Gannon, VeriFone Identity Solutions and Services

The federal Bi-Partisan Budget Act of 2015 made changes to how the IRS will handle audits and assessments for partnerships and these changes will have an effect on every state that imposes a tax on partners as well as on every large partnership. This presentation will summarize the legislative and regulatory issues to be addressed by the states.

- Helen Hecht, Multistate Tax Commission

At the last Task Force meeting in New York, the Task Force Workgroup on Tax Expenditures continued the discussion of a draft document that aims to address how to define the “normal tax base” as it relates to tax expenditure reports and budgets. This roundtable session, led by Representative Jay Kaufman, will discuss that draft document as well as a document that considers the best practices on evaluating tax expenditures.

- Representative Jay Kaufman, Massachusetts

The Task Force Chairs will preside over the Task Force Business Meeting.

- Senator Pam Althoff, Illinois
- Delegate Shelia Hixson, Maryland
- Representative Chris Perone, Connecticut

The Task Force reception will be from 7-7:45 p.m. followed by dinner. Transportation will be provided.

**Reception and Dinner are for Task Force Members, Sponsors, and Invited Guests Only**

In 2013, state and local governments collected $1.5 trillion in taxes, which were comprised of 34% sales taxes, 30% property taxes, 23% individual income taxes, 4% corporate income taxes, 1% social insurance taxes, and 8% other taxes.
Monday, August 8th

7:30 – 8:30 a.m.  Breakfast

8:30 – 9:15 a.m.  State Tax According to David Brunori
Author and Deputy Publisher of Tax Analysts, David Brunori, will provide his perspective on the state of state tax policy. Mr. Brunori is also a research professor at George Washington University's Trachtenberg School of Public Policy and Public Administration, where he teaches state and local public finance and fiscal federalism. He also teaches state and local tax law at the George Washington University Law School. The author of numerous books on state and local tax policy, Brunori received the 2001 Choice Award for his book State Tax Policy: A Political Perspective.

   David Brunori, Tax Analysts

9:15 – 9:45 a.m.  Give Me a (Tax) Break
A federal advisory board introduced a proposal earlier this summer with the intention of providing more awareness and understanding of the budgetary impact of federal tax expenditures. Being neither readily identifiable nor subject to annual appropriations, tax expenditures are often criticized for their lack of transparency. This session will discuss FASAB’s new rule and how states may be impacted by the increased attention on lost revenue from tax deductions and exemptions.

   Stephen Gathier, Government Finance Officers Association

9:45 – 10:30 a.m.  The Impact of State Tax Changes on Financial Reporting of Publicly Traded Companies
While companies may experience a change in their actual tax liability as a result changes to tax laws, the financial costs of having to immediately recognize additional tax expense for financial reporting purposes is not always evident. This session will discuss the possible financial reporting impacts for publicly traded companies when states change how they tax business.

   Angela Pitale, NextEra
   Joe Crosby, Multistate Associates
   Michael Mazerov, Center on Budget and Policy Priorities

10:30 – 11:15 a.m.  What is Going on in Property Tax?
Adam Langley of the Lincoln Land Institute will discuss a recently released report on the state of property taxation across the country and he will provide his insight on what he expects will be the emerging issues in property taxation in 2017.

   Adam Langley, Lincoln Land Institute

11:15 – 11:30 a.m.  Update: Remote Sales Tax Collection in the States
Max Behlke and Joe Rinzel will provide an update on remote sales tax collection at the state and federal levels in 2016.

   Max Behlke, National Conference of State Legislatures
   Joe Rinzel, Retail Industry Leaders Association

11:30 a.m.  Task Force Adjourns
Blockchain – The Next BIG Thing After the Internet (Room W183a)

You have probably heard of Bitcoin, the digital currency and secure payment system that has been around since 2008, but you may not have heard of the technology behind it – Blockchain. Termed as the driver behind the “4th Industrial Revolution,” Blockchain is a decentralized technology that has the potential to change the way that businesses and governments record transactions, store data and keep information secure in an increasingly digital world. Hear an overview of this nascent technology during this luncheon session and discuss its enormous potential for making our world more effective, efficient and safe.

Jerry Cuomo, Vice President of Blockchain Technologies, IBM

FUTURE TASK FORCE MEETINGS

NOVEMBER 18-19, 2016
DANA POINT, CALIFORNIA

IN CONJUNCTION WITH THE
STATE GOVERNMENT AFFAIRS COUNCIL’S
LEADERSHIP POLICY CONFERENCE

JANUARY 14, 2017
SCOTTSDALE, ARIZONA

IN CONJUNCTION WITH THE
WINTER MEETING OF THE
NCSL EXECUTIVE COMMITTEE

National Conference of State Legislatures

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Co-Chair, Representative Chris Perone, Connecticut
Vice-Chair, Representative Julie Stokes, Louisiana

Representative Janet Ancel, Vermont
Councilmember Anita Bonds, Washington D.C.
Senator Curtis Bramble, Utah
Representative Kevin Brooks, Tennessee
Assemblywoman Irene Bustamante-Adams, Nevada
Representative Lance Clow, Idaho
Senator Dwight Cook, North Dakota
Representative Justin Cronin, South Dakota
Senator Alberta Darling, Wisconsin
Representative Dan Flynn, Texas
Representative Jason Harper, New Mexico
Senator Wayne Harper, Utah
Senator Judson Hill, Georgia
Senator Toi Hutchinson, Illinois
Representative Jay Kaufman, Massachusetts
Senator Luke Kenley, Indiana
Representative Brian Kennedy, Rhode Island
Representative John Macco, Wisconsin
Representative Norman Major, New Hampshire
Senator Gwen Margolis, Florida
Delegate Eric Nelson, West Virginia
Assemblyman Felix Ortiz, New York
Representative Joyce Peppin, Minnesota
Senator Deb Peters, South Dakota
Senator Neil Riser, Louisiana
Senator Ann Rest, Minnesota
Representative Scott Saiki, Hawaii
Representative Gary Scherer, Ohio
Representative Chris Sells, Alabama
Representative Julie Stokes, Louisiana
Senator Ryan Silvey, Missouri
Senator Jim Smith, Nebraska
Representative John Szoka, North Carolina
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Senator Deb Peters (South Dakota), Vice President
Senator Dan Blue (North Carolina), Immediate Past President
William Pound, Executive Director